

VIVID GLOBAL INDUSTRIES LIMITED
(Formerly known as: VIVID CHEMICALS LTD)

Registered Office: D-2/1, MIDC TARAPUR VIA BOISAR, DIST. THANE, MAHARASHTRA

Part I

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2014 Unaudited	30th June 2014 Unaudited	30th Sept 2013 Unaudited	30th Sept 2014 Unaudited	30th Sept 2013 Unaudited	31st March 2014 Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	787.42	940.25	769.77	1,727.68	1,181.17	2,669.77
b)	Other Operating Income	13.57	45.60	3.46	59.18	10.24	77.18
	Total income from Operations (net)	801.00	985.86	773.23	1,786.85	1,191.41	2,746.95
2	Expenses						
a)	Cost of Materials consumed	356.68	659.18	443.59	1,015.86	748.98	1988.36
b)	Purchase of stock-in-trade	105.46	157.18	116.61	262.64	176.55	389.03
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	217.00	17.00	127.48	234.00	99.62	(7.91)
d)	Employee benefits expense	8.29	8.12	5.32	16.42	9.75	24.60
e)	Depreciation and amortisation expense	2.40	2.18	1.05	4.58	1.56	6.01
f)	Other expenses	80.26	100.67	54.67	180.93	122.20	205.40
	Total Expenses	770.10	944.34	748.71	1,714.44	1,158.67	2,605.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	30.89	41.52	24.52	72.42	32.74	141.46
4	Other Income	9.59	12.32	7.01	21.91	20.23	7.45
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	40.49	53.84	31.54	94.32	52.97	148.91
5	Finance Costs	8.64	12.96	8.50	21.60	17.24	41.43
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	31.85	40.87	23.04	72.73	35.74	107.48
7	Prior Period Items						3.34
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	31.85	40.87	23.04	72.73	35.74	104.15
10	Tax expense						
	MAT Tax Liability	12.00	10.00	-	22.00	-	20.46
	(-) MAT Tax Credit c/fd	(12.00)	(10.00)	-	(22.00)	-	(20.46)
	Deferred Tax Liability						24.18
	Tax Liability for earlier years						1.87
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	31.85	40.87	23.04	72.73	35.74	78.10
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	31.85	40.87	23.04	72.73	35.74	78.10
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)	31.85	40.87	23.04	72.73	35.74	78.10
17	Paid-up equity share capital (Face Value of Rs.10/-)	443.59	443.59	428.59	443.59	428.59	443.59
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						(171.30)
19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	0.72	0.92	0.54	1.64	0.83	1.76
b)	Diluted	0.72	0.92	0.54	1.64	0.83	1.76
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	0.72	0.92	0.54	1.64	0.83	1.76
b)	Diluted	0.72	0.92	0.54	1.64	0.83	1.76

Part II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2014 Unaudited	30th June 2014 Unaudited	30th Sept 2013 Unaudited	30th Sept 2014 Unaudited	30th Sept 2013 Unaudited	31st March 2014 Audited
1	Public Shareholding						
	- Number of shares	22.93	22.89	22.88	22.93	22.88	22.88
	- Percentage of shareholding	51.70%	51.60%	53.40%	51.70%	53.40%	51.58%
2	Promoters & promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered						
	- Number of shares	21.43	21.47	19.97	21.43	19.97	21.48
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.30%	48.40%	46.60%	48.30%	46.60%	48.42%

VIVID GLOBAL INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		As at 30th Sept 2014 Unaudited	As at 30th Sept 2013 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	443.59	428.59
	(b) Reserves and surplus	0.91	(87.80)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	444.50	340.79
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	124.25	82.22
	(b) Deferred tax liabilities (net)	24.18	-
	(c) Other long-term liabilities	-	7.54
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	148.44	89.76
5	Current liabilities		
	(a) Short-term borrowings	50.00	109.99
	(b) Trade payables	1,120.73	922.13
	(c) Other current liabilities	12.10	6.34
	(d) Short-term provisions	76.54	-
	Sub-total - Current liabilities	1,259.38	1,038.46
	TOTAL - EQUITY AND LIABILITIES	1,852.31	1,469.01
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	201.76	166.23
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	150.24	0.24
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	27.86	3.10
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	379.85	169.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	434.68	561.15
	(c) Trade receivables	775.15	564.11
	(d) Cash and cash equivalents	130.80	144.07
	(e) Short-term loans and advances	131.83	30.11
	(f) Other current assets	-	-
	Sub-total - Current assets	1,472.46	1,299.44
	TOTAL - ASSETS	1,852.31	1,469.01

PART - 3 : REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE

SR. NO.	Particulars	3 Months ended 30.09.2014			Corresponding 3 months ended in 30.09.2013		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		Local	Export	Total	Local	Export	Total
1	SEGMENT REVENUE						
	External Sales to Customers	485.52	301.90	787.42	500.89	268.88	769.77
	Other Income	23.17	-	23.17	10.47	-	10.47
	TOTAL	508.69	301.90	810.59	511.36	268.88	780.24
2	SEGMENT EXPENSES						
	Allocated Expenses: Export Expense		4.28	4.28		4.42	4.42
	Unallocated Expenses : Finance Cost			8.64			8.50
	Others			765.82			744.29
				778.74			757.21
3	SEGMENT RESULTS (1-2)			31.85			23.04

PARTICULARS		6 MONTHS ENDED 30.09.2014
B	INVESTOR COMPLAINTS	
1	Pending at the Beginning of the Year	Nil
2	Received During the Year	Nil
3	Disposed Off during the Year	Nil
4	Remaining Un-Resolved during the Year	Nil

Note :

- 1 The above results were received by the audit committee and taken on record at the meeting of the the Board of Directors of the company held on November 7th, 2014.
- 2 The statutory Auditors of the company have carried out a Limited Review of the results for the half year ended September 30th,2014.
- 3 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales
- 4 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- 5 During the half year ended 30.09.2014, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 6 Provision for Deferred Tax Liability/ Asset has not been made for the half year ended 30/09/2014.

Date : 07/11/2014
Place: MUMBAI



By order of the Board
For Vivid Global Industries Limited

SUMISH S.MODY
CHAIRMAN



K. M. Kapadia & Associates

CHARTERED ACCOUNTANTS

Kamlesh M. Kapadia
B.Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L.T. Marg, Mumbai - 400 001. Telefax : 022-22691749

LIMITED REVIEW REPORT OF VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 30th September 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 07th November 2014

Place: Mumbai

For K. M. Kapadia & Associates

(Kamlesh M. Kapadia)
Membership No.39707

