

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2017

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	1,224.10	968.00	957.09	2,192.10	1,524.05	3,601.11
(b) Other income	6.39	34.57	37.56	40.96	84.74	24.78
<b>Total Revenue</b>	<b>1,230.49</b>	<b>1,002.57</b>	<b>994.65</b>	<b>2,233.06</b>	<b>1,608.79</b>	<b>3,625.89</b>
2 Expenses						
(a) Employee benefits expense	42.12	32.06	26.28	74.18	44.50	113.45
(b) Finance Cost	16.65	19.49	11.60	36.14	20.69	22.24
(c) Depreciation and amortisation expenses	11.74	12.26	9.96	24.00	17.99	36.08
(d) Other expenses	1,063.73	863.21	874.63	1,926.94	1,418.45	3,212.38
<b>Total expenses</b>	<b>1,134.24</b>	<b>927.02</b>	<b>922.47</b>	<b>2,061.26</b>	<b>1,501.63</b>	<b>3,384.15</b>
3 Profit / (loss) before exceptional item and tax ( 1 - 2 )	96.25	75.55	72.18	171.80	107.16	241.74
4 Exceptional items - gain / (loss), net	2.07	0.30	-	2.37	-	0.66
5 Profit / (loss) before tax ( 3 + 4 )	94.18	75.25	72.18	169.43	107.16	241.08
6 Tax expense						
- Income tax - current	24.49	19.56	21.00	44.05	32.56	73.28
- Income tax - prior periods						
- Deferred tax charge						(12.98)
<b>- Total</b>	<b>24.49</b>	<b>19.56</b>	<b>21.00</b>	<b>44.05</b>	<b>32.56</b>	<b>60.30</b>
7 Net Profit from ordinary activities after tax ( 5 - 6 )	69.69	55.69	51.18	125.38	74.60	180.78
8 Other Comprehensive (Loss) / Income net of tax						
9 Total Comprehensive Income net of tax ( 7 + 8 )	69.69	55.69	51.18	125.38	74.60	180.78

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Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10 Paid-up equity share capital (Face value Rs. 5/- per share)	456	456	456	456	456	456
11 Earnings per share (of Rs 5/- each) (not annualised) :						
(a) Basic - Rs	0.76	0.61	0.56	1.37	0.82	1.98
(b) Diluted - Rs	0.76	0.61	0.56	1.37	0.82	1.98



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Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2017

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue operations</b>						
Local	952.44	562.65	508.57	1,515.09	745.15	2,074.26
Export	271.66	405.35	448.51	677.01	778.91	1,526.85
Others	6.39	34.57	37.56	40.96	84.74	24.78
<b>Income from operations (net)</b>	<b>1,230.49</b>	<b>1,002.57</b>	<b>994.64</b>	<b>2,233.06</b>	<b>1,608.80</b>	<b>3,625.89</b>
<b>2 Segment Results profit before tax and interest operations</b>						
Local	90.40	39.96	29.85	130.36	29.87	158.19
Export	25.78	32.47	26.33	58.25	31.23	116.44
Others	6.39	34.57	37.56	40.96	84.74	24.78
<b>Total</b>	<b>122.57</b>	<b>107.00</b>	<b>93.74</b>	<b>229.57</b>	<b>145.84</b>	<b>299.41</b>
Less : i. Finance costs	16.65	19.49	11.60	36.14	20.69	22.24
ii. Other un-allocable expenditure net of un-allocable income	11.74	12.26	9.96	24.00	17.99	36.08
<b>Profit from ordinary activities after finance costs but before exceptional Items</b>	<b>94.18</b>	<b>75.25</b>	<b>72.18</b>	<b>169.43</b>	<b>107.16</b>	<b>241.09</b>
Exceptional items -gain / (loss), net						
<b>Profit from ordinary activities before tax</b>	<b>94.18</b>	<b>75.25</b>	<b>72.18</b>	<b>169.43</b>	<b>107.16</b>	<b>241.09</b>
<b>3 Capital employed operations</b>						
Local	657.07	460.78	412.20	666.80	420.27	397.84
Export	372.81	444.03	351.02	363.08	342.96	401.22
Others						
Unallocable / corporate	4.08	4.08	4.08	4.08	4.08	4.08
<b>Total</b>	<b>1,033.96</b>	<b>908.89</b>	<b>767.30</b>	<b>1,033.96</b>	<b>767.31</b>	<b>803.14</b>

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2017

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Assets operations</b>						
Local	1,899.45	1,297.67	1,048.39	1,770.40	1,005.63	1,029.86
Export	727.17	1,046.94	912.08	856.22	954.84	866.45
Others						
Unallocable / corporate	4.08	4.08	4.08	4.08	4.08	4.08
<b>Total Segment Assets</b>	<b>2,630.70</b>	<b>2,348.69</b>	<b>1,964.55</b>	<b>2,630.70</b>	<b>1,964.55</b>	<b>1,900.39</b>
<b>Segment Liabilities operations</b>						
Local	1,242.38	836.89	636.18	1,103.60	585.36	632.02
Export	354.36	602.91	561.06	493.14	611.88	465.23
Others						
Unallocable / corporate						
<b>Total Segment Liabilities</b>	<b>1,596.74</b>	<b>1,439.80</b>	<b>1,197.24</b>	<b>1,596.74</b>	<b>1,197.24</b>	<b>1,097.25</b>
<b>Capital employed</b>	<b>1,033.96</b>	<b>908.89</b>	<b>767.30</b>	<b>1,033.96</b>	<b>767.31</b>	<b>803.14</b>

**Notes on Segment Information:**

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region. As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

**Unaudited Standalone Balance Sheet as at September 30, 2017**

( Rs. in lakhs )

Particulars	As at	
	September 30, 2017	March 31, 2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	135.21	194.46
Capital work-in-progress		
Other Intangible assets	515.76	415.01
<b>Financial assets</b>		
Investments	4.08	4.08
Loans and advances		20.01
Other financial assets		
Current tax assets (net)		
Deferred tax assets		
Other non-current assets		
<b>Total Non Current Assets</b>	<b>655.05</b>	<b>633.56</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
Investments	100.00	
Trade receivables	961.90	489.51
Cash and cash equivalents	5.41	4.42
Other Bank Balances	137.26	256.87
Loans		178.61
Other financial assets		
Other current assets	770.82	365.98
<b>Total Current Assets</b>	<b>1,975.39</b>	<b>1,295.39</b>
<b>Total Assets</b>	<b>2,630.44</b>	<b>1,928.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	456.44	456.44
Reserve	312.78	176.40
Other Equity		
<b>Total Equity</b>	<b>769.22</b>	<b>632.84</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	60.90	43.27
Other financial liabilities		
Provisions		19.14
<b>Total Non Current Liabilities</b>	<b>60.90</b>	<b>62.41</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	1,448.23	904.01
Other financial liabilities	159.76	127.03
Provisions	217.58	182.95
Other current liabilities	(25.25)	19.71
<b>Total current liabilities</b>	<b>1,800.32</b>	<b>1,233.70</b>
<b>Total Equity &amp; Liabilities</b>	<b>2,630.44</b>	<b>1,928.95</b>



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Notes :

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 14 November, 2017.
2. The financial results for year ended March 31, 2017 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.
3. The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2017. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2016 and figures for year ended March 31, 2017, quarter and half year ended September, 2016 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

(i) equity as at March 31, 2017

(ii) total comprehensive income for the quarter and six-months ended September 30, 2016 and

(ii) total comprehensive income for the year ended March 31, 2017

i) Equity Reconciliation

(Rs. In lakhs)

Particulars	As at
	March 31,
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
Equity as per Ind AS	456

ii) Total comprehensive income reconciliation

(Rs. In lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	For the six month ended	Year ended
	September 30,	September 30,	March 31,
	2017	2017	2017
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	69.69	125.38	180.78
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS			
Other Comprehensive Income			
Total Comprehensive Income	69.69	125.38	180.78

4. Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.
5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net foreign exchange (gain) / loss	4.76	(2.38)	(6.79)	2.38	(0.69)	(23.23)
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from						

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 14 November, 2017

VIVID GLOBAL INDUSTRIES LTD.

  
Managing Director

