

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	1,344.85	1,294.70	1,224.10	2,639.55	2,192.10	4,809.19
(b) Other income	9.51	7.19	6.39	16.70	40.96	19.25
Total Revenue	1,354.36	1,301.89	1,230.49	2,656.25	2,233.06	4,828.44
2 Expenses						
(a) Cost of Material Sold	969.34	908.21	898.56	1,877.55		3,607.33
(a) Employee benefits expense	45.04	55.57	42.12	100.61	74.18	180.90
(b) Finance Cost	16.09	18.18	16.65	34.27	36.14	54.64
(c) Depreciation and amortisation expenses	17.65	16.74	11.74	34.39	24.00	48.47
(d) Other expenses	196.96	190.77	165.17	387.73	1,926.94	547.70
Total expenses	1,245.08	1,189.47	1,134.24	2,434.55	2,061.26	4,439.04
3 Profit / (loss) before exceptional item and tax (1 - 2)	109.28	112.42	96.25	221.70	171.80	389.40
4 Exceptional items - gain / (loss), net			2.07		2.37	0.45
5 Profit / (loss) before tax (3 + 4)	109.28	112.42	94.18	221.70	169.43	388.95
6 Tax expense						
- Income tax - current	30.11	30.97	24.49	61.08	44.05	103.84
- Income tax - prior periods						14.89
- Deferred tax charge						
- Total	30.11	30.97	24.49	61.08	44.05	118.73
7 Net Profit from ordinary activities after tax (5 - 6)	79.17	81.45	69.69	160.62	125.38	270.22
8 Other Comprehensive (Loss) / Income net of tax						
9 Total Comprehensive Income net of tax (7 + 8)	79.17	81.45	69.69	160.62	125.38	270.22

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10 Paid-up equity share capital (Face value Rs. 5/- per share)	456	456	456	456	456	456
11 Earnings per share (of Rs 5/- each) (not annualised) :						
(a) Basic - Rs	0.87	0.89	0.76	1.76	1.37	2.96
(b) Diluted - Rs	0.87	0.89	0.76	1.76	1.37	2.96

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue operations						
Local	744.17	800.72	952.44	1,544.89	1,515.09	1,409.55
Export	592.06	490.01	271.66	1,082.07	677.01	3,344.25
Others	18.13	11.16	6.39	29.29	40.96	74.64
Income from operations (net)	1,354.36	1,301.89	1,230.49	2,656.25	2,233.06	4,828.44



2	Segment Results profit before tax and interest operations						
	Local	54.67	80.65	90.40	135.32	130.36	92.24
	Export	70.22	55.53	25.78	125.75	58.25	325.18
	Others	18.13	11.16	6.39	29.29	40.96	74.64
	Total	143.02	147.34	122.57	290.36	229.57	492.06
	Less : i. Finance costs	16.09	18.18	16.65	34.27	36.14	54.64
	ii. Depreciation	17.65	16.74	11.74	34.39	24.00	48.47
	ii. Other un-allocable expenditure net of un-allocable income						
	Profit from ordinary activities after finance costs but before exceptional Items	109.28	112.42	94.18	221.70	169.43	388.95
	Exceptional items -gain / (loss), net						
	Profit from ordinary activities before tax	109.28	112.42	94.18	221.70	169.43	388.95
	Provision for Tax	30.11	30.97	24.49	61.08	44.05	118.73
	Profit from ordinary activities after tax	79.17	81.45	69.69	160.62	125.38	270.22
3	Capital employed operations						
	Local	590.72	582.51	749.24	590.72	749.24	664.01
	Export	285.60	268.31	212.66	285.60	212.66	223.47
	Others	-	-	-	-	-	-
	Unallocable / corporate	132.15	109.45	(192.68)	132.15	(192.68)	(39.60)
	Total	1,008.47	960.27	769.22	1,008.47	769.22	847.88

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2018	2018	2017	2018	2017	2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets operations						
Local	590.72	582.51	749.24	590.72	749.24	664.01
Export	285.60	268.31	212.66	285.60	212.66	223.47
Others	-	-	-	-	-	-
Unallocable / corporate	2,388.14	2,133.29	1,668.54	2,388.14	1,668.54	1,915.55
Total Segment Assets	3,264.46	2,984.11	2,630.44	3,264.46	2,630.44	2,803.03
Segment Liabilities operations						
Local						
Export						
Others						
Unallocable / corporate	2,255.99	2,023.84	1,861.22	2,255.99	1,861.22	1,955.15
Total Segment Liabilities	2,255.99	2,023.84	1,861.22	2,255.99	1,861.22	1,955.15
Capital employed	1,008.47	960.27	769.22	1,008.47	769.22	847.88

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.



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Unaudited Standalone Balance Sheet as at September 30, 2018

(RS. In lakhs)

Particulars	As at	
	September 30, 2018	March 31, 2018
ASSETS		
Non-current assets		
Property plant and equipment	677.74	633.39
Capital work-in-progress		
Other Intangible assets		
Financial assets		
Investments	4.08	4.08
Loans and advances	293.30	33.76
Other financial assets		
Current tax assets (net)		
Deferred tax assets		
Other non-current assets		
Total Non Current Assets	975.12	671.23
Current Assets		
Financial Assets		
Investments		
Trade receivables	882.88	887.48
Cash and cash equivalents	410.83	306.79
Other Bank Balances		
Loans		251.95
Other financial assets		
Inventory	909.24	685.10
Other current assets	86.39	0.48
Total Current Assets	2,289.34	2,131.80
Total Assets	3,264.46	2,803.03
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	456.44	456.44
Reserve	552.04	391.42
Other Equity		
Total Equity	1,008.48	847.86
Liabilities		
Non Current Liabilities		
Financial liabilities		
Borrowings	48.21	37.04
Other financial liabilities		
Provisions	89.23	43.28
Total Non Current Liabilities	137.44	80.32
Current Liabilities		
Financial liabilities	158.55	164.05
Trade payables	1,655.04	1,389.42
Other financial liabilities		
Provisions	295.71	316.34
Other current liabilities	9.25	5.02
Total current liabilities	2,118.55	1,874.83
Total Equity & Liabilities	3,264.47	2,803.01



Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 02 November, 2018.
- The financial results for year ended March 31, 2018 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.
- The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2018. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2017 and figures for year ended March 31, 2018, quarter and half year ended September, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

(i) equity as at March 31, 2018

(ii) total comprehensive income for the quarter and six-months ended September 30, 2018 and

(iii) total comprehensive income for the year ended March 31, 2018

i) Equity Reconciliation

(Rs. In lakhs)

Particulars	As at
	March 31,
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
Equity as per Ind AS	456

ii) Total comprehensive income reconciliation

(Rs. In lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	For the six month ended	Year ended
	September 30,	September 30,	March 31,
	2018	2018	2018
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	79.17	160.62	270.22
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS			
Other Comprehensive Income			
Total Comprehensive Income	79.17	160.62	270.22

- Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.



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5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

(Rs. In lakhs)

	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net foreign exchange (gain) / loss	20.40	16.30	4.76	36.70	2.38	(15.39)
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations						

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 02 November, 2018

VIVID GLOBAL INDUSTRIES LTD



Managing Director

