

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2019

(Rs in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Revenue from operations	1,154.53	1,720.73	1,336.23	2,875.25	2,626.96	6,084.76
	(b) Other income	9.60	17.79	18.13	27.39	29.29	63.25
	Total Revenue	1,164.13	1,738.52	1,354.36	2,902.64	2,656.25	6,148.01
2	Expenses						
	(a) Cost of Material Sold	815.11	1,329.64	969.34	2,144.75	1,877.55	4,714.29
	(a) Employee benefits expense	45.00	50.12	45.04	95.12	100.61	200.64
	(b) Finance Cost	22.40	(2.67)	36.49	19.73	70.98	60.66
	(c) Depreciation and amortisation expenses	17.73	17.66	17.65	35.38	34.39	56.47
	(d) Other expenses	208.33	274.23	176.56	482.56	351.01	646.27
	Total expenses	1,108.57	1,668.98	1,245.08	2,777.54	2,434.54	5,678.33
3	Profit / (loss) before exceptional item and tax (1 - 2)	55.56	69.54	109.28	125.10	221.71	469.68
4	Exceptional Expenses	25.00	36.00	-	61.00	-	-
5	Profit / (loss) before tax (3 + 4)	30.56	33.54	109.28	64.10	221.71	469.68
6	Tax expense						
	- Income tax - current	15.31	19.35	30.11	34.47	61.08	130.23
	- Income tax - prior periods						
	- Deferred tax charge						
	- Total	15.31	19.35	30.11	34.47	61.08	130.23
7	Net Profit from ordinary activities after tax (5 - 6)	15.25	14.19	79.17	29.63	160.63	339.45
8	Other Comprehensive (Loss) / Income net of tax						
9	Total Comprehensive Income net of tax (7 + 8)	15.25	14.19	79.17	29.63	160.63	339.45

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Paid-up equity share capital (Face value Rs. 5/- per share)	456	456	456	456	456	456
11	Earnings per share (of Rs 5/- each) (not annualised) :						
	(a) Basic - Rs	0.17	0.16	0.87	0.32	1.76	3.72
	(b) Diluted - Rs	0.17	0.16	0.87	0.32	1.76	3.72

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2019

(Rs in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue operations						
	Local	787.77	1,162.23	744.17	1,950.01	1,544.88	3,903.29
	Export	366.76	558.49	592.06	925.25	1,082.07	2,181.47
	Others	9.60	17.79	18.13	27.39	29.29	63.25
	Income from operations (net)	1,164.13	1,738.51	1,354.36	2,902.65	2,656.24	6,148.01

2	Segment Results profit before tax and interest operations						
	Local	754.85	1,115.21	714.92	1,870.07	1,507.24	3,799.81
	Export	359.02	533.10	575.30	889.27	1,053.12	2,099.61
	Others	9.60	17.79	18.13	27.39	29.29	63.25
	Total	1,123.47	1,666.10	1,308.35	2,786.73	2,589.65	5,962.67
	Less : i. Finance costs	22.40	(2.67)	36.49	19.73	70.98	60.66
	ii. Depreciation	17.73	17.66	17.65	35.38	34.39	56.47
	ii. Other un-allocable expenditure net of un-allocable income	1,027.78	1,545.57	1,144.92	2,606.51	2,262.58	5,375.87
	Profit from ordinary activities after finance costs but before exceptional items	55.56	105.54	109.29	125.11	221.70	469.67
	Exceptional items -gain / (loss), net	25.00	36.00	-	61.00	-	-
	Profit from ordinary activities before tax	30.56	69.54	109.29	64.11	221.70	469.67
	3	Provision for Tax	15.31	19.35	30.11	34.47	61.08
Profit from ordinary activities after tax		15.25	50.19	79.18	29.64	160.62	339.44
Capital employed operations							
Local							
Export							
Others							
Unallocable / corporate							
Total	-	-	-	-	-	-	

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2019

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2019	2019	2018	2019	2018	2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets operations						
Local	790.20	910.84	590.59	790.20	590.59	767.33
Export	198.17	143.01	285.60	198.17	285.60	91.04
Others	394.04	260.32	141.00	394.04	141.00	128.08
Unallocable / corporate	2,195.74	2,224.43	2,247.26	2,195.74	2,247.26	1,991.17
Total Segment Assets	3,578.15	3,538.60	3,264.45	3,578.15	3,264.45	2,977.62
Segment Liabilities operations						
Local						
Export						
Others						
Unallocable / corporate	2,369.55	2,392.30	2,224.88	2,369.55	2,224.88	1,845.51
Total Segment Liabilities	2,369.55	2,392.30	2,224.88	2,369.55	2,224.88	1,845.51
Capital employed	1,208.59	1,146.31	1,039.58	1,208.59	1,039.58	1,132.11

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

Unaudited Standalone Balance Sheet as at September 30, 2019

(Rs. In lakhs)

Particulars	As at	
	September 30, 2019	March 31, 2019
ASSETS		
Non-current assets		
Property plant and equipment	684.67	700.64
Capital work-in-progress	-	-
Other Intangible assets	-	-
Financial assets	-	-
Investments	4.08	4.08
Loans and advances	34.31	28.42
Other financial assets	-	-
Current tax assets (net)	-	-
Other non-current assets	-	-
Total Non Current Assets	723.06	733.14
Current Assets		
Financial Assets		
Investments		
Trade receivables	992.47	862.88
Cash and cash equivalents	165.71	114.14
Other Bank Balances	389.93	198.05
Loans	365.94	370.51
Other financial assets	-	-
Inventory	848.59	698.38
Other current assets	1.89	0.51
Total Current Assets	2,764.53	2,244.47
Total Assets	3,487.59	2,977.61
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	456.44	456.44
Reserve	732.98	675.67
Other Equity		
Total Equity	1,189.42	1,132.11
Liabilities		
Non Current Liabilities		
Financial liabilities		
Borrowings	23.93	19.85
Other financial liabilities		
Provisions		
Other Long Term Liabilities		6.10
Total Non Current Liabilities	23.93	25.95
Current Liabilities		
Financial liabilities	159.04	166.12
Trade payables	1,704.95	1,180.46
Other financial liabilities	-	-
Deferred tax LIABILITY	40.56	40.56
Provisions	-	-
Other current liabilities	369.69	432.42
Total current liabilities	2,274.24	1,819.56
Total Equity & Liabilities	3,487.59	2,977.62

Notes :

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 24.10.2019
2. The financial results for Half year ended September 30, 2019 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.

i) Equity Reconciliation

(Rs. In lakhs)

Particulars	As at
	March 31, 2019
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
Equity as per Ind AS	456

ii) Total comprehensive income reconciliation

(Rs. In lakhs)

Particulars	Profit Reconciliation		
	For the	For the six	Year ended
	Quarter ended	month ended	March 31,
	September 30,	September 30,	March 31,
	2019	2019	2019
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	15.25	29.63	339.45
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS			
Other Comprehensive Income			
Total Comprehensive Income	15.25	29.63	339.45

4. Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.

5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

(Rs. In lakhs)

	Quarter ended			Half Year Ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net foreign exchange (gain) / loss						
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations						

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.
- 7 The statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended September 30, 2019.
- 8 The Company has paid Environmental compensation penalty of Rs.36 Lakhs on 03rd June 2019 which was levied by Central Pollution Control Board & Paid Rs.25 Lakhs on 12th July 2019 which was levied by Gujarat Pollution Control Board on the Company's factory units at Tarapur & Vapi respectively for operating the factory in violation of the pollution control board guidelines.
- 9 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- 10 During the Quarter ended 30.09.2019, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 11 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30/09/2019.

VIVID GLOBAL INDUSTRIES LTD.

Place : Mumbai, India
Date : 24/10/2019


SUMISH S. MODY
Managing Director

