

## VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September 2021

A.

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	Income from Operations	1,182.33	1,253.48	1,340.87	2,435.80	2,194.46	4,827.10
	Other Income	11.50	11.43	14.34	22.93	25.51	25.10
1	<b>Total Income from operations (net)</b>	<b>1,193.83</b>	<b>1,264.90</b>	<b>1,355.21</b>	<b>2,458.73</b>	<b>2,219.97</b>	<b>4,852.20</b>
	<b>Expenses</b>						
	a. Cost of Material Consumed						
	b. Purchase of Goods	875.84	787.13	720.57	1,662.97	1,356.96	3,396.41
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	(0.62)	102.75	326.95	102.13	372.76	162.95
	d. Employee benefits expense	68.05	70.33	48.26	138.37	91.35	216.14
	e. Power & Fuel	5.86	4.31	0.32	10.17	0.38	0.92
	f. Freight & Forwarding Charges	13.85	7.16	9.43	21.00	23.62	28.65
	g. Finance Cost	1.30	1.79	(15.87)	3.09	(19.58)	(8.62)
	h. Depreciation and Amortisation expense	18.69	18.41	18.36	37.10	36.60	73.19
	i. Extra Ordinary Expenses	-	-	-	-	-	-
	j. Other Expenses	179.46	223.86	198.71	403.32	265.80	760.90
2	<b>Total Expenses</b>	<b>1,162.42</b>	<b>1,215.74</b>	<b>1,306.73</b>	<b>2,378.16</b>	<b>2,127.89</b>	<b>4,630.54</b>
3	<b>Profit/(Loss) from Operations before Tax (1 - 2)</b>	<b>31.41</b>	<b>49.17</b>	<b>48.48</b>	<b>80.58</b>	<b>92.07</b>	<b>221.65</b>
	<b>Tax Expense</b>						
	Current Tax	8.74	13.68	13.36	22.42	25.37	64.89
	Deferred Tax	-	-	-	-	-	8.45
4	<b>Total Tax Expenses</b>	<b>8.74</b>	<b>13.68</b>	<b>13.36</b>	<b>22.42</b>	<b>25.37</b>	<b>73.34</b>
5	<b>Profit from continuing operations after tax</b>	<b>22.67</b>	<b>35.49</b>	<b>35.12</b>	<b>58.16</b>	<b>66.71</b>	<b>148.31</b>
6	Profit from discontinued operations before tax	-	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-	-
9	<b>Profit from discontinued operations after tax (6+7-8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Profit for the period (5+9)</b>	<b>22.67</b>	<b>35.49</b>	<b>35.12</b>	<b>58.16</b>	<b>66.71</b>	<b>148.31</b>
	<b>Dividends</b>						
	Interim Dividend	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	18.26
11	<b>Total Dividend</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.26</b>
12	<b>Profit for the period (10-11) (After dividends)</b>	<b>22.67</b>	<b>35.49</b>	<b>35.12</b>	<b>58.16</b>	<b>66.71</b>	<b>130.05</b>
13	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-	-
	<b>Total Comprehensive Income (net of Taxes) (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Total Other Comprehensive Income for the Period (10+13)</b>	<b>22.67</b>	<b>35.49</b>	<b>35.12</b>	<b>58.16</b>	<b>66.71</b>	<b>148.31</b>
15	<b>Total Other Comprehensive Income for the Period (12+13) (After Dividends)</b>	<b>22.67</b>	<b>35.49</b>	<b>35.12</b>	<b>58.16</b>	<b>66.71</b>	<b>130.05</b>
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44	456.44
17	Debt Capital						
18	Debt Redemption Reserve						
19	Other Equity	950.61	927.94	829.10	950.61	829.10	892.45
20	<b>Earning Per Share for Continuing Operations</b>						
	Basic	0.25	0.39	0.38	0.64	0.73	1.62
	Diluted	0.25	0.39	0.38	0.64	0.73	1.42
21	<b>Earning Per Share for Discontinuing Operations</b>						
	Basic & Diluted	-	-	-	-	-	-
22	<b>Earning Per Share for Continuing &amp; Discontinuing Operations</b>						
	Basic & Diluted	0.25	0.39	0.38	0.64	0.73	1.62
	Basic & Diluted (After Dividend)	0.25	0.39	0.38	0.64	0.73	1.42
	Debt Equity Ratio	0.23	0.18	0.09	0.23	0.09	0.14

**REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
1	<b>SEGMENT REVENUE</b>						
	Local	898.60	789.51	959.40	1,688.12	1,569.06	3,072.26
	Export	283.73	463.96	381.47	747.69	625.40	1,722.65
		1,182.33	1,253.48	1,340.87	2,435.80	2,194.46	4,794.91
	Add: Unallocated/ Other Income	11.50	11.43	14.34	22.93	25.51	57.29
	<b>REVENUE FROM OPERATION</b>	<b>1,193.83</b>	<b>1,264.90</b>	<b>1,355.21</b>	<b>2,458.73</b>	<b>2,219.97</b>	<b>4,852.20</b>
2	<b>SEGMENT RESULTS (Profit before Interest &amp; Tax)</b>						
	Local	881.45	756.78	903.74	1,638.23	1,513.39	2,951.43
	Export	277.19	450.87	362.52	728.07	603.34	1,669.22
	<b>Total Segment Result</b>	<b>1,158.65</b>	<b>1,207.65</b>	<b>1,266.25</b>	<b>2,366.29</b>	<b>2,116.73</b>	<b>4,620.65</b>
	Less: Finance Cost	1.30	1.79	(15.87)	3.09	(19.58)	(8.62)
	Less: Unallocated Expenses / (Income)	1,125.94	1,156.70	1,233.64	2,282.63	2,044.23	4,407.61
	<b>Total Profit Before Tax</b>	<b>31.41</b>	<b>49.17</b>	<b>48.48</b>	<b>80.58</b>	<b>92.07</b>	<b>221.65</b>
3	<b>SEGMENT ASSETS</b>						
	Local	624.09	609.96	638.74	624.09	638.74	758.38
	Export	384.95	480.20	71.99	384.95	71.99	512.08
	<b>Total Segment Assets</b>	<b>1,009.04</b>	<b>1,090.16</b>	<b>710.73</b>	<b>1,009.04</b>	<b>710.73</b>	<b>1,270.46</b>
	Unallocable Assets	2,442.40	2,285.09	1,971.61	2,442.40	1,971.61	2,550.16
	<b>TOTAL ASSETS</b>	<b>3,451.45</b>	<b>3,375.25</b>	<b>2,682.34</b>	<b>3,451.45</b>	<b>2,682.34</b>	<b>3,820.63</b>
4	<b>SEGMENT LIABILITIES</b>						
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Unallocable Liabilities	3,451.45	3,375.25	2,682.34	3,451.45	2,682.34	3,820.63
	<b>TOTAL LIABILITIES</b>	<b>3,451.45</b>	<b>3,375.25</b>	<b>2,682.34</b>	<b>3,451.45</b>	<b>2,682.34</b>	<b>3,820.63</b>
<b>Information relating to Discontinued operations</b>							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
1	Segment Revenue	-	-	-	-	-	-
2	Segment Result ( Before Tax)	-	-	-	-	-	-
3	Segment Assets	-	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-	-
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	Inter Segment Revenue	-	-	-	-	-	-

Unaudited Standalone Balance Sheet as on 30th September 2021

Particulars	As at 30th September 2021	As at 31st March 2021	As at 30th September 2020
<b>I. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	603.96	621.89	644.92
(b) Right of use assets	-	-	-
(c) Capital Work-in-Progress	-	-	-
(d) Investment Properties	-	-	-
(e) Goodwill	-	-	-
(f) Other Intangible Assets	-	-	-
(g) Intangible Assets Under Development	-	-	-
(h) Biological Assets Other Than Bearer Plants	-	-	-
(i) Financial Assets	-	-	-
(i) Investments	4.08	4.08	4.08
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other Financial Assets	-	-	-
(j) Deferred Tax Assets (Net)	-	-	-
(k) Other Non-current Assets	40.98	39.23	44.43
	-	-	-
<b>SUB-TOTAL</b>	<b>649.02</b>	<b>665.20</b>	<b>693.43</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories	630.45	732.58	522.78
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	1,009.04	1,270.46	719.48
(iii) Cash and Cash Equivalents	248.19	205.18	68.80
(iv) Bank Balances other than (iii) above	358.73	379.96	245.05
(v) Loans	-	-	432.66
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	556.01	567.24	0.15
	-	-	-
<b>SUB-TOTAL</b>	<b>2,802.43</b>	<b>3,155.43</b>	<b>1,988.91</b>
<b>TOTAL ASSETS</b>	<b>3,451.45</b>	<b>3,820.63</b>	<b>2,682.34</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1. EQUITY</b>			
(a) Equity share capital	456.44	456.44	456.44
(b) Other equity	950.61	892.45	829.10
	<b>1,407.06</b>	<b>1,348.90</b>	<b>1,285.55</b>
<b>2. LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	2.89	15.57
(ii) Trade Payable	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (net)	62.48	62.48	54.03
(d) Other non current liabilities	7.00	6.40	-
	-	-	-
<b>SUB-TOTAL</b>	<b>69.48</b>	<b>71.77</b>	<b>69.60</b>
<b>CURRENT LIABILITIES</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	317.55	185.37	96.83
(ii) Trade payables	1,130.60	1,666.48	804.07
(iii) Other financial liabilities	-	-	-
(b) Provisions	519.78	534.30	-
(c) Other current liabilities	6.99	13.80	426.30
(d) Current tax liabilities (net)	-	-	-
	-	-	-
<b>SUB-TOTAL</b>	<b>1,974.91</b>	<b>2,399.96</b>	<b>1,327.19</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,451.45</b>	<b>3,820.63</b>	<b>2,682.34</b>

Unaudited Standalone Statement of Cashflows as at 30th September 2021

Particulars	For the Half Year Ended 30th September 2021	For the Year ended 31st March 2021	For the Half Year Ended 30th September 2020
<b>A Cash flows from operating activities</b>			
Profit before tax from continuing operations	80.58	221.65	92.07
Profit before tax from discontinuing operations	-	-	-
	<b>80.58</b>	<b>221.65</b>	<b>92.07</b>
<b>Adjustments for</b>			
Depreciation and amortisation expense	37.10	73.19	36.60
Finance costs	3.09	(8.62)	(19.58)
Interest income	-	-	-
Dividend income	-	-	-
Provision for employee benefits expense	-	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-	-
Provision for contingencies (net)	-	-	-
Provision for exceptional items	-	-	-
Foreign exchange gain (net)	-	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-	-
Difference in interim dividend adjusted	-	(0.00)	-
	-	-	-
<b>Operating profit before working capital changes</b>	<b>120.77</b>	<b>286.22</b>	<b>109.09</b>
<b>Adjustments for</b>			
Trade receivables, other financial assets and other assets	272.65	(627.78)	57.64
Inventories	102.13	162.95	372.76
Trade payables, other financial liabilities and other liabilities	(557.23)	387.55	(652.19)
<b>Cash generated from operations</b>	<b>(61.68)</b>	<b>208.95</b>	<b>(112.70)</b>
Taxes paid (net of refund)	(22.42)	(64.89)	(25.37)
Proposed Dividend	-	(18.26)	-
<b>Net cash generated from operating activities</b>	<b>(84.10)</b>	<b>125.81</b>	<b>(138.07)</b>
<b>B Cash flows from investing activities</b>			
Acquisition of property, plant and equipment (including capital work-in-progress)	(19.17)	(21.21)	(7.65)
Acquisition of intangible assets (including intangible asset under development)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Proceeds from sale of other non-current investments	-	-	-
Proceeds from sale of current investments	-	-	-
Purchase of current investments	-	-	-
Investment in subsidiary	-	-	-
Bank balances not considered as cash and cash equivalent	-	-	-
Payment on acquisition of business	-	-	-
(Payment on)/proceeds from sale of discontinued operations	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
<b>Net cash used in investing activities</b>	<b>(19.17)</b>	<b>(21.21)</b>	<b>(7.65)</b>
<b>C Cash flows from financing activities</b>			
Proceeds from borrowings	129.89	33.03	(2.11)
Repayment of borrowings	(1.75)	(26.67)	(23.66)
Repayment towards lease liabilities	-	-	-
Finance costs paid	(3.09)	8.62	19.58
Bank balances in dividend and restricted account	-	-	-
Reduction in Dividend Paid for FY 2018-19	-	-	-
Dividends paid including distribution tax	-	-	-
<b>Net cash used in financing activities</b>	<b>125.05</b>	<b>14.98</b>	<b>(6.19)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>21.78</b>	<b>119.57</b>	<b>(151.91)</b>
Cash and cash equivalents at the Beginning of the Period	585.14	465.57	465.57
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-	-
<b>Cash and cash equivalents at the End of the Period</b>	<b>606.92</b>	<b>585.14</b>	<b>313.66</b>

Notes :

1 Total comprehensive income reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
Net Profit as per Previous GAAP	22.67	35.49	35.12	58.16	66.71	148.31
Fair value of investment designated at FVTPL						
Employee Benefit Expenses						
Revenue recognition - multiple element accounting						
Others						
Net profit for the period as per IND AS	22.67	35.49	35.12	58.16	66.71	148.31
Other Comprehensive Income						
<b>Total Comprehensive Income</b>	<b>22.67</b>	<b>35.49</b>	<b>35.12</b>	<b>58.16</b>	<b>66.71</b>	<b>148.31</b>

2 Equity Reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund						
Taxes						
Others						
Equity as per Ind AS	456.44	456.44	456.44	456.44	456.44	456.44

3 Foreign Exchange Gain / Loss

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
Net Foreign Exchange (Gain)/Loss	(7.30)	(7.56)	23.97	(14.86)	(40.33)	(54.12)
Net Foreign Exchange (Gain)/Loss arising from hedging	-	-	-	-	-	-

- 4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 12/11/2021
- 5 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.
- 6 The Board of Directors have declared a dividend @4% on the paid-up equity share capital of the company for the Financial Year Ended 31st March 2021
- 7 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- 8 During the Quarter ended 30th September 2021, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 9 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.
- 10 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30th September 2021
- 11 Formula used for calculation of Ratios (Continuing operations):  
a) Debt Equity Ratio = Debt / Equity  
(Debt: Long-term borrowings +Current maturities of long term borrowings +Short-term borrowings)  
(Equity: Shareholder's Funds)
- 12 In view of the lockdown across the country due to the outbreak of COVID pandemic, operations in many of our locations (manufacturing, warehouses, offices, etc.) are scaled down or shut down in compliance with the directives / orders issued by the local Panchayat / Municipal Corporation / State / Central Government authorities.  
  
As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 13
- 14 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India  
Date : 12/11/2021



VIVID GLOBAL INDUSTRIES LTD.

SUMISH S. MODY  
Managing Director