

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, DIST. PALGHAR 401506, MAHARASHTRA

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and NINE months ended December 31, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	1,575.44	1,344.85	1,081.30	4,201.63	3,273.39	4,809.19
(b) Other income	13.36	9.51	6.80	43.42	47.76	19.25
Total Revenue	1,588.80	1,354.36	1,088.10	4,245.05	3,321.15	4,828.44
2 Expenses						
(a) Cost of Material Sold	1,189.35	969.34	782.90	3,066.90	2,397.87	3,607.33
(b) Employee benefits expense	47.01	45.04	52.89	147.63	127.07	180.90
(c) Finance Cost	19.30	16.09	15.80	53.57	51.94	54.64
(d) Depreciation and amortisation expenses	10.13	17.65	15.62	44.52	39.62	48.47
(e) Other expenses	193.40	196.96	135.21	581.12	447.19	547.70
Total expenses	1,459.19	1,245.08	1,002.42	3,893.74	3,063.69	4,439.04
3 Profit / (loss) before exceptional item and tax ( 1 - 2 )	129.61	109.28	85.68	351.31	257.46	389.40
4 Exceptional items - gain / (loss), net	17.37	-	-	17.37	2.37	0.45
5 Profit / (loss) before tax ( 3 + 4 )	146.98	109.28	85.68	368.68	255.09	388.95
6 Tax expense						
- Income tax - current	40.49	30.11	23.60	101.57	70.28	103.84
- Income tax - prior periods						
- Deferred tax charge						14.89
- Total	40.49	30.11	23.60	101.57	70.28	118.73
7 Net Profit from ordinary activities after tax ( 5 - 6 )	106.49	79.17	62.08	267.11	184.81	270.22
8 Other Comprehensive (Loss) / Income net of tax	-	-	-	-	-	-
9 Total Comprehensive Income net of tax (7 + 8)	106.49	79.17	62.08	267.11	184.81	270.22

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2018

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
13 Paid-up equity share capital (Face value Rs. 5/- per share)	456.44	456.44	456.44	456.44	456.44	456.44
14 Earnings per share						
(of Rs 5/- each) (not annualised) :						
(a) Basic - Rs	1.17	0.87	0.68	2.93	2.02	2.96
(b) Diluted - Rs	1.17	0.87	0.68	2.93	2.02	2.96

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue operations						
Local	1,022.05	744.17	882.49	2,566.16	2,397.57	1,409.55
Export	553.39	592.06	198.81	1,635.47	875.82	3,344.25
Others	13.36	18.13	6.80	43.42	47.76	74.64
Income from operations (net)	1,588.80	1,354.36	1,088.10	4,245.05	3,321.15	4,828.44

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2	Segment Results profit before tax and interest operations						
	Local	94.51	54.67	90.02	247.95	220.66	158.19
	Export	51.17	70.22	20.28	158.03	80.60	116.44
	Others	13.36	18.13	6.80	43.42	47.76	24.78
	Total	159.04	143.02	117.10	449.40	349.02	299.41
	Less : i. Finance costs	19.30	16.09	15.80	53.57	51.94	22.24
	ii. Other un-allocable expenditure net of un-allocable income	10.13	17.65	15.62	44.52	39.62	36.08
	Profit from ordinary activities after finance costs but before exceptional Items	129.61	109.28	85.68	351.31	257.46	241.09
	Exceptional items -gain / (loss), net	17.37	-	-	17.37	2.37	-
	Profit from ordinary activities before tax	146.98	109.28	85.68	368.68	255.09	241.09
3	Capital employed operations						
	Local	782.58	590.72	881.37	782.58	881.38	397.84
	Export	423.73	285.60	225.17	423.73	225.16	401.22
	Others	-	-	-	-	-	-
	Unallocable / corporate	10.22	132.15	4.08	10.22	4.08	4.08
	Total	1,216.53	1,008.47	1,110.62	1,216.53	1,110.62	803.14

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2018	2018	2017	2018	2017	2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets operations						
Local	1,316.47	590.72	852.91	1,281.52	852.91	664.01
Export	1,106.77	285.60	218.76	1,165.02	218.76	223.47
Others	-	-	1,580.12	-	1,580.12	-
Unallocable / corporate	489.31	2,388.14	4.08	466.01	4.08	1,915.55
Total Segment Assets	2,912.55	3,264.46	2,655.87	2,912.55	2,655.87	2,803.03
Segment Liabilities operations						
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
Others	-	-	-	-	-	-
Unallocable / corporate	1,696.01	2,255.99	1,545.25	1,696.01	1,545.25	1,955.15
Total Segment Liabilities	1,696.01	2,255.99	1,545.25	1,696.01	1,545.25	1,955.15
Capital employed	1,216.54	1,008.47	1,110.62	1,216.54	1,110.62	847.88

**Notes on Segment Information :**

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

**Notes :**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 06 February, 2019.
- The financial results for Nine month ended December 31, 2018 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.

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3. The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2017. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2017 and figures for year ended March 31, 2018, quarter and Nine months ended December, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

- (i) total comprehensive income for the quarter and Nine-months ended December 31, 2018 and  
(ii) total comprehensive income for the year ended March 31, 2018

ii) Total comprehensive income reconciliation

(Rs. in lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	months ended	Year ended
	December 31,	December 31,	March 31,
	2018	2017	2018
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	153.50	311.88	451.12
Fair value of investment designated at FVTPL			
Employee Benefit Expenses	47.01	127.07	180.90
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS	106.49	184.81	270.22
Other Comprehensive Income	-	-	-
Total Comprehensive Income	106.49	184.81	270.22

- 4 Exceptional items - gain / (loss): An amount of Rs.17.37 Lakhs under the head of Exceptional Item pertains to the write back of the excess Provision for Depreciation erroneously provided for in the earlier two quarters of the same Financial Year under this report.
- 5 Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.
- 6 The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

(Rs. In lakhs)

	Quarter ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2018	2018	2017	2018	2017	2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net foreign exchange (gain) / loss	(34.67)	20.40	(20.50)	2.04	(18.12)	(15.39)
Net realised foreign exchange (gain) / loss arising from hedging accounted under income from	-	-	-	-	-	-

7. Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 06th February, 2019

VIVID GLOBAL INDUSTRIES LTD.

Managing Director

