

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, DIST. PALGHAR 401506, MAHARASHTRA

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and NINE months ended December 31, 2019

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	1,524.63	1,154.53	1,575.44	4,399.88	4,201.63	6,084.76
(b) Other income	11.44	9.60	13.36	38.82	43.42	63.25
Total Revenue	1,536.07	1,164.13	1,588.80	4,438.70	4,245.05	6,148.01
2 Expenses						
(a) Cost of Material Sold	1,235.69	815.11	1,189.35	3,380.44	3,066.90	4,714.29
(b) Employee benefits expense	45.92	45.00	47.01	141.04	147.63	200.64
(c) Finance Cost	12.48	22.40	19.30	39.39	53.57	60.66
(d) Depreciation and amortisation expenses	17.93	17.73	10.13	53.32	44.52	56.47
(e) Other expenses	184.14	208.33	193.40	659.62	581.12	646.27
Total expenses	1,496.17	1,108.57	1,459.19	4,273.81	3,893.74	5,678.33
3 Profit / (loss) before exceptional item and tax (1 - 2)	39.90	55.56	129.61	164.90	351.31	469.68
4 Exceptional items - gain / (loss), net	-	25.00	(17.37)	61.00	(17.37)	-
5 Profit / (loss) before tax (3 + 4)	39.90	30.56	146.98	103.90	368.68	469.68
6 Tax expense						
- Income tax - current	10.99	15.31	40.49	45.43	101.57	130.23
- Income tax - prior periods	-	-	-	-	-	-
- Deferred tax charge	-	-	-	-	-	-
- Total	10.99	15.31	40.49	45.43	101.57	130.23
7 Net Profit from ordinary activities after tax (5 - 6)	28.91	15.25	106.49	58.47	267.11	339.45
8 Other Comprehensive (Loss) / Income net of tax	-	-	-	-	-	-
9 Total Comprehensive Income net of tax (7 + 8)	28.91	15.25	106.49	58.47	267.11	339.45

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2019

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
13 Paid-up equity share capital (Face value Rs. 5/- per share)	456.44	456.44	456.44	456.44	456.44	456.44
14 Earnings per share						
(of Rs 5/- each) (not annualised) :						
(a) Basic - Rs	0.32	0.17	1.17	0.64	2.93	3.72
(b) Diluted - Rs	0.32	0.17	1.17	0.64	2.93	3.72

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2019

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue operations						
Local	961.07	787.77	1,022.05	2,911.07	2,566.16	3,903.29
Export	563.56	366.76	553.39	1,488.81	1,635.47	2,181.47
Others	11.44	9.60	13.36	38.82	43.42	63.25
Income from operations (net)	1,536.07	1,164.13	1,588.80	4,438.70	4,245.05	6,148.01

2	Segment Results profit before tax and interest operations	-	-	-	-	-	-
	Local	936.34	754.85	94.51	2,806.40	247.95	3,799.81
	Export	554.77	359.02	51.17	1,446.53	158.03	2,099.61
	Others	11.44	9.60	13.36	38.82	43.42	63.25
	Total	1,502.55	1,123.47	159.04	4,291.75	449.40	5,962.67
	Less : i. Finance costs	12.48	22.40	19.30	39.39	53.57	60.66
	ii. Other un-allocable expenditure net of un-allocable income	1,450.16	1,045.51	10.13	4,087.35	44.52	5,432.47
	Profit from ordinary activities after finance costs but before exceptional Items	39.90	55.56	129.61	165.00	351.31	469.54
	Exceptional items -gain / (loss), net	-	25.00	17.37	61.00	17.37	-
	Profit from ordinary activities before tax	39.90	55.56	146.98	104.00	368.68	469.54
3	Capital employed operations	-	-	-	-	-	-
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	Others	-	-	-	-	-	-
	Unallocable / corporate	1,263.80	1,208.59	1,216.53	1,263.80	1,216.53	1,132.11
	Total	1,263.80	1,208.59	1,216.53	1,263.80	1,216.53	1,132.11

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2019

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2019	2019	2018	2019	2018	2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets						
operations	-	-	-	-	-	-
Local	907.26	790.20	1,316.47	907.26	1,281.52	767.33
Export	218.71	198.17	1,106.77	218.71	1,165.02	91.04
Others	4.73	394.04	-	4.73	-	128.08
Unallocable / corporate	2,363.21	2,195.74	489.31	2,363.21	466.01	1,991.17
Total Segment Assets	3,493.91	3,578.15	2,912.55	3,493.91	2,912.55	2,977.62
Segment Liabilities						
operations	-	-	-	-	-	-
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
Others	-	-	-	-	-	-
Unallocable / corporate	2,230.12	2,369.55	1,696.01	2,230.12	1,696.01	1,845.51
Total Segment Liabilities	2,230.12	2,369.55	1,696.01	2,230.12	1,696.01	1,845.51
Capital employed	1,263.79	1,208.60	1,216.54	1,263.79	1,216.54	1,132.11

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 05 February, 2020.
- The financial results for Nine month ended December 31, 2019 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.

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3. The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2017. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2017 and figures for year ended March 31, 2018, quarter and Nine months ended December, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

- (i) total comprehensive income for the quarter and Nine-months ended December 31, 2018 and
(ii) total comprehensive income for the year ended March 31, 2018

ii) Total comprehensive income reconciliation

(Rs. In lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	For the Nine months ended	Year ended
	December 31, 2019	December 31, 2019	March 31, 2019
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	28.91	58.47	339.45
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS	28.91	58.47	339.45
Other Comprehensive Income	-	-	-
Total Comprehensive Income	28.91	58.47	339.45

- 4 Exceptional items of Expenses: An amount of Rs.61 Lakhs under the head of Exceptional Item as appearing in the 9 Monthly Results as on 31st December 2019 is pertaining to the Penalties paid to the State and Central Government Pollution Control Board Authorities. The necessary precautions to avoid any further penal actions for the Pollution Control Board have been undertaken by the Company
- 5 During the period under consideration, the company is not involved in Currency hedging and hence there is no gain or loss on account of these hedging transactions.
- 6 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 05th February, 2020

VIVID GLOBAL INDUSTRIES LTD.

S. S. Mody

SUMISH S. MÖDY
Managing Director

