

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, DIST. PALGHAR 401506, MAHARASHTRA

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and NINE months ended December 31, 2020

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	1,079.53	1,340.87	1,524.63	3,273.99	4,399.88	5,827.03
(b) Other income	18.33	14.34	11.44	43.84	38.82	52.41
Total Revenue	1,097.86	1,355.21	1,536.07	3,317.83	4,438.70	5,879.44
2 Expenses						
(a) Cost of Material Sold	752.85	1,047.51	1,235.69	2,482.57	3,380.44	4,589.03
(b) Employee benefits expense	61.03	48.26	45.92	152.38	141.04	193.19
(c) Finance Cost	(0.17)	(15.87)	12.48	(19.74)	39.39	83.95
(d) Depreciation and amortisation expenses	18.54	18.36	17.93	55.13	53.32	71.18
(e) Other expenses	225.95	208.46	184.14	515.75	659.62	722.33
Total expenses	1,058.20	1,306.72	1,496.16	3,186.09	4,273.81	5,659.68
3 Profit / (loss) before exceptional item and tax (1 - 2)	39.67	48.49	39.91	131.74	164.89	219.76
4 Exceptional items - gain / (loss), net	-	-	-	-	61.00	61.08
5 Profit / (loss) before tax (3 + 4)	39.67	48.49	39.91	131.74	103.89	158.68
6 Tax expense						
- Income tax - current	10.93	13.36	10.99	36.29	45.43	72.13
- Income tax - prior periods	-	-	-	-	-	-
- Deferred tax charge	-	-	-	-	-	-
- Total	10.93	13.36	10.99	36.29	45.43	72.13
7 Net Profit from ordinary activities after tax (5 - 6)	28.74	35.13	28.92	95.45	58.46	86.55
8 Other Comprehensive (Loss) / Income net of tax	-	-	-	-	-	-
9 Total Comprehensive Income net of tax (7 + 8)	28.74	35.13	28.92	95.45	58.46	86.55

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Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
13 Paid-up equity share capital (Face value Rs. 5/- per share)	456.44	456.44	456.44	456.44	456.44	456.44
14 Earnings per share						
(of Rs 5/- each) (not annualised) :						
(a) Basic - Rs	0.31	0.38	0.32	1.05	0.64	0.95
(b) Diluted - Rs	0.31	0.38	0.32	1.05	0.64	0.95

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2020

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue operations						
Local	726.77	959.40	961.07	2,295.83	2,911.07	3,810.28
Export	352.76	381.47	563.56	978.16	1,488.81	2,016.76
Others	18.33	14.34	11.44	43.84	38.82	52.41
Income from operations (net)	1,097.86	1,355.21	1,536.07	3,317.83	4,438.70	5,879.45

2	Segment Results profit before tax and interest operations	-					
	Local	696.23	903.74	936.34	2,209.62	2,806.40	3,676.41
	Export	339.31	362.52	554.77	942.64	1,446.53	1,940.18
	Others	18.33	14.34	11.44	43.84	38.82	52.41
	Total	1,053.87	1,280.60	1,502.55	3,196.10	4,291.75	5,669.00
	Less : i. Finance costs	(0.17)	(15.87)	12.48	(19.74)	39.39	83.95
	ii. Other un-allocable expenditure net of un-allocable income	1,014.37	1,247.98	1,450.16	3,084.10	4,087.35	5,365.29
	Profit from ordinary activities after finance costs but before exceptional items	39.67	48.48	39.90	131.74	165.00	219.77
	Exceptional items -gain / (loss), net	-	-	-	-	61.00	61.08
	Profit from ordinary activities before tax	39.67	48.48	39.90	131.74	104.00	158.69
3	Capital employed operations	-	-	-	-	-	-
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	Others	-	-	-	-	-	-
	Unallocable / corporate	1,314.29	1,285.55	1,263.80	1,314.29	1,263.80	1,218.84
	Total	1,314.29	1,285.55	1,263.80	1,314.29	1,263.80	1,218.84

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2020

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2020	2020	2019	2020	2019	2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets operations						
Local	767.74	638.74	907.26	767.74	907.26	492.75
Export	118.02	71.99	218.71	118.02	218.71	176.82
Others	281.79	253.80	4.73	281.79	4.73	293.24
Unallocable / corporate	1,864.66	1,717.81	2,363.21	1,864.66	2,363.21	2,306.94
Total Segment Assets	3,032.21	2,682.34	3,493.91	3,032.21	3,493.91	3,269.75
Segment Liabilities operations	-	-	-	-	-	-
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
Others	-	-	-	-	-	-
Unallocable / corporate	1,717.93	1,396.79	2,230.12	1,717.93	2,230.12	2,050.91
Total Segment Liabilities	1,717.93	1,396.79	2,230.12	1,717.93	2,230.12	2,050.91
Capital employed	1,314.28	1,285.55	1,263.79	1,314.28	1,263.79	1,218.84

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region. As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

Notes :

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 3rd February 2021

i) Equity Reconciliation

Particulars	As at
	31st March 2020
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
Equity as per Ind AS	456

ii) Total comprehensive income reconciliation

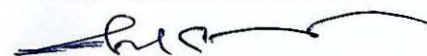
(Rs. In lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	months ended	Year ended
	December 31,	December 31,	March 31,
	2020	2020	2020
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	28.74	95.45	86.55
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS	28.74	95.45	86.55
Other Comprehensive Income	-	-	-
Total Comprehensive Income	28.74	95.45	86.55

- 2 The Company had paid Environmental compensation penalty of Rs.36 Lakhs on 03rd June 2019 which was levied by Central Pollution Control Board & Rs.25 Lakhs on 12th July 2019 which was levied by Gujarat Pollution Control Board on the Company's factory units at Tarapur & Vapi respectively in the Financial Year 2019-20. This penalty was levied for operating the factory in violation of the pollution control board guidelines. All the required remedial actions have thereafter been undertaken by the company to avoid any such penalties. As on the date of this report no other Penalty has been levied by any Pollution Control Boards on the Company.
- 3 During the period under consideration, the company is not involved in Currency hedging and hence there is no gain or loss on account of these
- 4 The statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended December 31, 2020.
- 5 During the Quarter ended 31.12.2020, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 6 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India
Date : 3rd February 2021

VIVID GLOBAL INDUSTRIES LTD.



SUMISH S. MODY
Managing Director

