

VIVID GLOBAL INDUSTRIES LIMITED
(Formerly known as: VIVID CHEMICALS LTD)
Registered Office: D-21/1, MIDC TARAPUR VIA BOISAR, DIST. THANE, MAHARASHTRA

Unaudited Financial Results for the Quarter and Twelve months ended March 31, 2012

(Rs. In Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	For The Year ended	Previous accounting
	31/03/2012	31/03/2011	31/12/2011	31/03/2012	year ended 31/03/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales/Income from Operations	255.99	692.10	230.05	809.88	1,297.66
(b) Other Operating Income	2.41	1.87	1.81	11.01	16.13
Total Income From Operations	258.40	693.97	231.86	820.89	1,313.79
2. Expenditure					
a. Increase / decrease in stock in trade and work in progress	(65.82)	(22.87)	(65.30)	(123.04)	(84.89)
b. Consumption of raw materials	226.71	143.28	158.55	597.20	552.36
c. Purchase of traded goods	75.95	534.63	98.42	231.72	674.26
d. Employees cost	3.54	4.99	1.83	14.24	11.97
e. Depreciation	0.04	-	0.39	1.54	3.02
f. Other expenditure	30.46	26.18	59.91	130.16	106.97
g. Total of Expenditure	270.88	686.21	253.80	851.82	1,263.69
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(12.48)	7.76	(21.94)	(30.93)	50.10
4. Other Income	9.27	2.95	3.84	17.81	0.00
Profit before Interest and Exceptional Items (3+4)	(3.21)	10.71	(18.10)	(13.12)	50.10
6. Interest	1.03	1.33	2.57	8.16	5.01
7. Profit after Interest but before Exceptional Items (5-6)	(4.24)	9.38	(20.67)	(21.28)	45.09
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(4.24)	9.38	(20.67)	(21.28)	45.09
10. Tax expense { inclusive of FBT & Deferred Tax Liability / (Asset) }	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(4.24)	9.38	(20.67)	(21.28)	45.09
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(4.24)	9.38	(20.67)	(21.28)	45.09
14. Paid-up equity share capital (Face Value of Rs. 10/- per share)	408.59	408.59	408.59	408.59	408.59
15. Reserve excluding Revaluation Reserves	-	-	-	-	-
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period	(0.10)	0.23	(0.51)	(0.52)	1.10
b) Basic and diluted EPS after Extraordinary items for the period	(0.10)	0.23	(0.51)	(0.52)	1.10
17. Public Shareholding					
- No. of Shares (in Lakhs)	22.94	22.94	22.94	22.94	22.94
- Percentage of Shareholding	56.15%	56.15%	56.15%	56.15%	56.15%
18. Promotor & promotor Group shareholding					
(a) Pledged/Encumbered					
- Numbers of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares as percentage of total shareholding of Promotors and Promotor Group	NIL	NIL	NIL	NIL	NIL
- Percentage of shares as a percentage of total share capital of company	NIL	NIL	NIL	NIL	NIL
(b) Non Encumbered					
- Numbers of shares	17.93	17.93	17.92	17.93	17.93
- Percentage of Shares as percentage of total shareholding of Promotors and Promotor Group	43.85%	43.85%	43.85%	43.85%	43.85%
- Percentage of shares as a percentage of total share capital of company	NIL	NIL	NIL	NIL	NIL

STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE (V) OF THE LISTING AGREEMENT

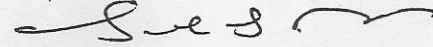
(Rs. In Lakhs)

PARTICULARS	AS OF 31.03.2012		AS OF 31.03.2011	
	(Unaudited)		(Audited)	
Shareholder's Fund				
a) Capital	408.59		408.59	
b) Reserves & Surplus	124.49		124.49	
	533.08		533.08	
less:c) Miscellanious expenses (Unabsorbed Losses)	287.98	245.10	265.95	267.13
2.Borrowed Funds				
a) Secured Loans	59.81		52.32	
b) Unsecured Loans	-	59.81	-	52.32
3.Deffered Tax Assets				
Total Fund Available		304.91		319.45
4. Fixed Assets		115.46		114.26
5. Investment		0.24		0.24
6.Working Capital				
a) Current Assets, Loans & Advances				
1) Closing Stock	551.40		428.36	
2) Sundry Debtors	650.84		415.76	
3) Cash & Bank Balances	6.94		56.49	
4) Loans & Advances	11.76		10.33	
5) Other Current Assets	70.83		4.49	
	1,291.77		915.43	
Less:b) Current Laibilities & Provision				
1) Laibilities	1,102.52		710.48	
2) Provision	0.04		-	
	1,102.56	189.21	710.48	204.95
Total Funds Applied		304.91		319.45

Note :

- The above results were received by the audit committee and taken on record at the meeting of the the Board of Directors of the company held on 11.05.2012
- As the Company is following Straight Line Method of Depreciation, the value of Electrical Installations,Office Equipments, Furniture & Fixtures & Vehicles have been fully written off as on 31st March 2011 and hence there is a drop in the figure of Depreciation for the period under review.
- The statutory Auditors of the company have carried out a Limited Review of the results for the quarter ended March 31,2012
- The company is operating in single segment I.e Manufacturing of Chemicals.
- Figure for the corresponding period/ previous year have been rearranged and regrouped wherever necessary.

By Order of the Board



SUMISH S.MODY
CHAIRMAN

Date : 11.05.2012
Place: MUMBAI



Kamlesh M. Kapadia
B.Com. F.C.A.

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LIMITED REVIEW REPORT OF VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 31st March 2012. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11th May, 2012

Place: Mumbai

For K. M. Kapadia & Associates

(Kamlesh M. Kapadia)
Membership No.39707

