

VIVID GLOBAL INDUSTRIES LIMITED
(Formerly known as: VIVID CHEMICALS LTD)
Registered Office: D-21/1, MIDC TARAPUR VIA BOISAR, DIST. THANE, MAHARASHTRA

Part I

(Rs. In Lakhs)

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March, 2013

Sr.No	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31st March 2013 Audited	31st Dec. 2012 Audited	31st March 2012 Audited	31st March 2013 Audited	31st March 2012 Audited
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of excise duty)	388.26	334.54	255.99	1,521.35	823.62
b)	Other Operating Income	(33.38)	10.69	2.41	28.16	11.01
	Total income from Operations (net)	354.88	345.23	258.40	1,549.51	834.63
2	Expenses					
a)	Cost of Materials consumed	683.40	193.27	226.71	1,258.63	597.94
b)	Purchase of stock-in-trade	(244.74)	70.56	75.95	238.58	231.72
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.09)	16.66	(65.82)	(109.37)	(123.03)
d)	Employee benefits expense	7.50	2.60	3.54	15.25	14.25
e)	Depreciation and amortisation expense	0.00	1.02	0.04	2.07	1.54
f)	Other expenses	63.31	39.02	30.46	143.68	113.39
	Total Expenses	435.38	323.12	270.88	1,548.84	835.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-80.50	22.10	(12.48)	0.66	(1.17)
4	Other Income	50.70	4.81	9.27	63.89	5.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-29.80	26.91	(3.21)	64.56	4.09
6	Finance Costs	8.40	7.93	1.03	30.05	24.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-38.20	18.98	(4.24)	34.51	(20.07)
8	Exceptional Items / Prior Period Items	-	-	-	(3.22)	0.15
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	-38.20	18.98	(4.24)	37.72	(20.22)
10	Tax expense	-	-	-	6.95	-
10A	MAT Credit	-	-	-	(6.95)	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-38.20	18.98	(4.24)	37.72	(20.22)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	-38.20	18.98	(4.24)	37.72	(20.22)
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	-38.20	18.98	(4.24)	37.72	(20.22)
17	Paid-up equity share capital (Face Value of Rs.10/-)	428.59	408.59	408.59	428.59	408.59
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00
19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a)	Basic	(0.89)	0.46	(0.10)	0.88	(0.49)
b)	Diluted	(0.89)	0.46	(0.10)	0.88	(0.49)
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
a)	Basic	(0.89)	0.46	(0.10)	0.88	(0.49)
b)	Diluted	(0.89)	0.46	(0.10)	0.88	(0.49)

Part II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2013 Audited	31st Dec. 2012 Audited	31st March 2012 Audited	31st March 2013 Audited	31st March 2012 Audited
1	Public Shareholding					
	- Number of shares	22.88	22.88	22.94	22.88	22.94
	- Percentage of shareholding	53.40%	56.01%	56.15%	53.40%	56.15%
2	Promoters & promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of shares	19.97	17.97	17.93	19.97	17.92
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.60%	43.99%	43.85%	46.60%	43.85%
	- Percentage of shares (as a % of the total share capital of the company)					

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31st March 2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



VIVID GLOBAL INDUSTRIES LIMITED

Statement of Assets and Liabilities period ended 31st March 2013.

(Rs. in Lakhs)

Sr. No.	Particulars	Financials	
		As at 31st March 2013 Audited	As at 31st March 2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	428.59	408.59
	(b) Reserves and surplus	(123.96)	(161.68)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	304.63	246.91
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	60.00	168.44
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	7.55	6.10
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	67.55	174.54
5	Current liabilities		
	(a) Short-term borrowings	110.00	-
	(b) Trade payables	605.65	418.60
	(c) Other current liabilities	1.30	0.89
	(d) Short-term provisions	6.95	0.24
	Sub-total - Current liabilities	723.90	419.73
	TOTAL - EQUITY AND LIABILITIES	1,096.08	841.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	119.98	115.46
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.24	0.24
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	3.43
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	120.22	119.12
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	660.77	551.40
	(c) Trade receivables	110.89	84.39
	(d) Cash and cash equivalents	143.54	74.50
	(e) Short-term loans and advances	57.23	11.76
	(f) Other current assets	3.43	-
	Sub-total - Current assets	975.85	722.06
	TOTAL - ASSETS	1,096.08	841.18

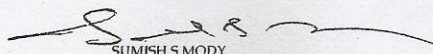
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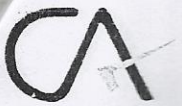
- 1) The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 29.05.2013.
- 2) The statutory Auditors of the company have carried out a Limited Review of the results for the quarter ended March 31,2013
- 3) The company is operating in single segment i.e Manufacturing of Chemicals.
- 4) Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- 5) The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Date : 29.05.2013
Place: MUMBAI



By Order of the Board


SUMISH S.MODY
CHAIRMAN



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
THE BOARD OF DIRECTORS OF
VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the quarterly financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 31st March 2013 and audited the year-to-date financial results for the year from 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March 2013 have been prepared on the basis of the financial results for the quarter ended 31st December 2012, audited annual financial statements as at and for the year ended 31st March 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors on 29th May 2013. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the quarter ended 31st December 2012, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956, and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31st March, 2013 and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and





Kamlesh M. Kapadia
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- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the year from 1st April 2012 to 31st March 2013.

We further report that the figures for the quarter ended 31st March 2013 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March 2013 and the published year-to-date figures up to 31st December 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph above, as required under Clause 41(I)(d) of the Listing Agreement.

Date: 29th May 2013

Place: Mumbai

For **K. M. Kapadia & Associates**

(**Kamlesh M. Kapadia**)
Membership No.39707

