

VIVID GLOBAL INDUSTRIES LIMITED
(Formerly known as: VIVID CHEMICALS LTD)

Registered Office: D-21/1, MIDC TARAPUR VIA BOISAR, DIST. THANE, MAHARASHTRA

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2014

(Rs. In Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	Year to Date for	Previous
	31/03/2014	31/12/2013	31/03/2013	current Period	accounting year
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. (a) Net Sales/Income from Operations	906.60	656.88	388.26	2,746.95	1,549.51
(b) Other Operating Income	(6.32)	1.60	(33.38)	0.01	0.04
Total Income From Operations	900.28	658.48	354.88	2,746.96	1,549.55
2. Expenditure					
a. Increase / decrease in stock in trade and work in progress	(103.88)	(3.65)	683.40	(7.91)	(109.37)
b. Consumption of raw materials	721.38	518.00	(244.74)	1,988.36	1,258.63
c. Purchase of traded goods	150.06	62.42	(74.09)	389.03	238.58
d. Employees cost	7.99	6.08	7.50	23.83	15.25
e. Depreciation	2.96	1.49	0.00	6.01	2.07
f. Other expenditure	36.92	43.47	63.31	209.50	140.47
g. Total of Expenditure	815.43	627.81	435.38	2,608.83	1,545.63
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	84.85	30.67	(80.50)	138.14	3.92
4. Other Income	(23.25)	6.18	50.70	7.43	63.86
5. Profit before Interest and Exceptional Items (3+4)	61.60	36.85	(29.80)	145.57	67.77
6. Interest	21.76	8.69	8.40	41.43	30.05
7. Profit after Interest but before Exceptional Items (5-6)	39.83	28.16	(38.20)	104.15	37.72
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	39.83	28.16	(38.20)	104.15	37.72
10. Tax expense					
MAT Tax Liability	11.46	9.00	6.95	20.46	6.95
(-) MAT Tax Credit c/fd	(11.46)	(9.00)	(6.95)	(20.46)	(6.95)
Deferred Tax Liability	24.18			24.18	
Tax Liability of Earlier Years	1.87			1.87	
11. Net Profit (+)/ Loss (-) from Operating Activities after Tax (9-10)	13.78	28.16	(38.20)	78.10	37.72
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	13.78	28.16	(38.20)	78.10	37.72
14. Paid-up equity share capital (Face Value of Rs.10/- per Share)	443.59	443.59	428.59	443.59	428.59
Reserve excluding Revaluation Reserves				(171.30)	(223.45)
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period	0.31	0.63	(0.89)	1.76	0.88
b) Basic and diluted EPS after Extraordinary items for the period	0.31	0.63	(0.89)	1.76	0.88
17. Public Shareholding					
- No. of Shares	22.88	22.88	22.88	22.88	22.88
- Percentage of Shareholding	51.58%	51.58%	53.40%	51.58%	53.40%
18. Promotor & promotor Group Shareholding					
(a) Pledged/Encumbered					
- Numbers of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares as % of Total Share-holding of Promoters & Promotor Group	NIL	NIL	NIL	NIL	NIL
- Percentage of shares as a % of Total Share Capital of Company	NIL	NIL	NIL	NIL	NIL
(b) Non Encumbered					
- Numbers of shares	21.48	21.48	19.97	21.48	19.97
- Percentage of Shares as % of Total Share-holding of Promoters & Promotor Group	100%	100%	100%	100%	100%
- Percentage of shares as a % of Total Share Capital of Company	48.42%	48.42%	46.60%	48.42%	46.60%

Investor Complaints	No. of Complaints
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone Results	
		As at 31/03/2014	As at 31/03/2013
		(Audited)	(Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders Funds:		
	a) Share Capital	443.59	428.59
	b) Reserves & Surplus	(71.82)	(123.96)
		371.77	304.63
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a) Long-term borrowings	215.63	60.00
	b) Deferred tax liabilities (net)	24.18	-
	c) Other long-term liabilities	7.60	7.55
	d) Long-term provisions		
		247.42	67.55
5	Current liabilities		
	a) Short-term borrowings	-	110.00
	b) Trade payable	950.42	605.65
	c) Other current liabilities	3.34	1.30
	d) Short-term provisions	53.36	6.95
		1,007.11	723.90
	Total Equity and Liabilities	1,626.30	1,096.08
B.	ASSETS		
1	Non-current assets		
	a) Fixed Assets	173.07	119.98
	b) Non-current investments	0.24	0.24
	c) Long term loans and advances	3.10	
	d) Other non-current assets	-	
		176.41	120.22
2	Current assets		
	a) Inventories	668.68	660.77
	b) Trade Receivables	368.05	110.89
	c) Cash and cash equivalents	324.80	143.54
	d) Short-term loans and advances	79.41	57.23
	e) Other current assets	8.96	3.43
		1,449.89	975.85
	Total Assets	1,626.30	1,096.08

Note :

- The above results were received by the audit committee and taken on record at the meeting of the the Board of Directors of the company held on May 30th 2014
- The statutory Auditors of the company have carried out a Limited Review of the results for the quarter ended March 2014
- The Board of Directors of the Company have at their meeting to be held on 30th May 2014 propose to Recommend, subject to the Approval of the Shareholders of the Company, a Dividend of Rs.0.50 per Equity Share for the Year ended on 31st March 2014.
- The company is operating in single segment i.e Manufacturing of Chemicals.
- Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- During the period under review the company has earned a profit on dealings through the commodities exchange.The said income is considered under the head of Other Income.

By Order of the Board

Date : 30/05/2014

Place: MUMBAI



SUMISH S.MODY

CHAIRMAN



Kamlesh M. Kapadia
B.Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L.T. Marg, Mumbai - 400 001. Telefax : 022-22691749

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
VIVID GLOBAL INDUSTRIES LIMITED

We have audited the quarterly financial results of Vivid Global Industries Limited for the quarter ended 31st March 2014 and the year to date results for the period from 01st April 2013 to 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss⁶ and other financial information for the quarter ended 31st March 2014 (date of the quarter end) as well as the year to date results for the period from 01st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Mumbai

Date: 30th May 2014



For K. M. Kapadia & Associates

FRN: 104777 W

CA. Kamlesh Kapadia

Membership No. :039707