

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

(Formerly known as : VIVID CHEMICALS LTD)

Regd. Office : D-21/1, MIDC Tarapur Via. Boisar , Dist. Palghar, Maharashtra

Website: www.vividglobalinds.com ; Email: info@vividglobalinds.com Telephone: (91) 22-22619531 / 22619550

Audited financial results for the quarter and year ended March 31, 2017 prepared in compliance with the Accounting Standard(AS)

(Rs. In Lakhs)

S.N	Particulars	Quarter Ended 31.03.2017 Audited	Quarter Ended 31.12.2016 Unaudited	Quarter Ended 31.03.2016 Audited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
1(a)	Revenue from Operations	1,020.48	949.66	645.76	3,601.11	2,662.07
1(b)	Other Income (Net)	12.44	35.13	25.14	24.78	26.68
	Total Income	1,032.92	984.79	670.90	3,625.89	2,688.75
	Expenses					
2(a)	Cost of Material Consumed	773.16	726.42	516.02	2,714.20	2,151.83
2(b)	Employee Benefit Expenses	33.45	32.98	16.43	113.45	68.06
2(c)	Depreciation and amortisation expense	9.41	8.69	4.62	36.08	12.97
2(d)	Finance Cost	11.93	12.34	14.37	22.24	46.98
2(f)	Other expense	149.57	125.31	78.38	498.83	260.09
	Total Expenses	977.52	905.74	629.82	3,384.81	2,539.94
3	Profit Before Tax	55.40	79.05	41.08	241.08	148.81
4	Tax Expense					
(a)	Current Tax	11.71	26.14	14.92	73.28	45.05
(b)	Deferred Tax	(12.98)			(12.98)	5.68
(c)	Short Provision for earlier years					0.36
5	Profit for the period	56.67	52.91	26.16	180.78	97.73
6	Other Comprehensive Income					
7	<i>Items that will not be reclassified subsequently to profit or loss</i>	56.67	52.91	26.16	180.78	97.73
8	Remeasurement of the net defined benefit liability/ asset					
9	Equity instruments through other comprehensive income	56.67	52.91	26.16	180.78	97.73
10	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-
11	Fair value changes on cash flow hedges, net	56.67	52.91	26.16	180.78	97.73
12	Fair value changes on investments, net	N.A	N.A	N.A	N.A	N.A
		N.A	N.A	N.A	N.A	N.A
13	Total Other Comprehensive Income, net of tax	56.67	52.91	26.16	180.78	97.73
14	Total Other Comprehensive Income, for the period					
15	Paid-up Equity Share Capital	456.44	456.44	456.44	456.44	456.44
16	(Face Value Rs. 5/- each w.e.f 5 Dec 2015)					
17	Other equity	-	-	-	-	-
18	Earning Per Share(par value Rs.5/- each).					
(a)	Basic	0.62	0.58	0.29	1.98	0.54
(b)	Diluted	0.62	0.58	0.29	1.98	0.54

Statement of Assets & Liabilities as at 31.03.2017

(Rs. In LAKH)

Particulars		As at 31st March 2017 Audited		As at 31st March 2016 Audited	
A	ASSETS				
1	Non Current Assets				
a	Property, plant and equipment	609.47		404.64	
	Capital Work in progress				
	Intangible Assets		609.47		404.64
b	Financial Assets				
	Investments	4.08		4.08	
	Loans				
	Other Financial Assets	20.01	24.08	19.08	23.16
c	Deferred Tax Assets(net)				
d	Other current Assets				
e	Income Tax assets(net)				
	Total Non - current Assets		633.55		427.80
2	Current Assets				
a	Financial Assets				
	Investments				
	Trade Receivable	489.51		467.22	
	Cash and Cash Equivalents	261.29		163.75	
	Loans				
	Other Financial Assets	178.61	929.41	97.46	728.43
b	Other current Assets		365.98		344.10
	Total Current Assets				
	Total Assets		1,928.93		1,500.33
B	EQUITY AND LIABILITIES				
1	EQUITY				
a	Equity Share Capital	456.44		456.44	
b	Other Equity(Reserve)	176.40		51.37	
	Total equity		632.84		507.81
2	LIABILITIES				
	Non Current Liabilites				
a	Financial Liabilities	43.27		9.97	
	Other financial Liabilities		43.27		9.97
b	Other non current liabilities		7.91		7.55
c	Deferred tax liabilities(net)		19.14		32.12
	Total Non Current Liabilites		70.32		49.64
3	Current Liabilites				
a	Financial Liabilities	127.03		114.17	
	Trade Payables	904.01		733.53	
	Other financial Liabilities		1,031.04		847.70
b	Other current liabilities		11.78		4.63
c	Provisions		64.62		45.49
d	Income tax liabilities(net)		118.33		45.05
	Total Current Liabilites		1,225.77		942.87
	Total Equity and Liabilities		1,928.93		1,500.33

REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE						(Rs. In LAKH)
	Particulars	Quarter Ended 31.03.2017 Audited	Quarter Ended 31.12.2016 Unaudited	Quarter Ended 31.03.2016 Audited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
A	SEGMENT REVENUE					
i	Local	729.51	492.68	262.90	1,931.16	1,109.95
ii	Export	290.97	456.98	382.85	1,526.85	1,454.35
ii	Other Income	12.44	35.13	25.14	167.88	124.45
	TOTAL	1,032.92	984.79	670.90	3,625.89	2,688.75
B	SEGMENT RESULTS (Profit before Interest & Tax)					
i	Local	45.96	33.69	14.22	73.45	42.82
ii	Export	18.33	31.25	20.71	58.08	36.77
ii	Other Income	12.44	35.13	25.14	167.88	124.45
C	Profit before Interest & Tax	76.74	100.08	60.07	299.41	204.04
D	Less: Finance Cost	11.93	12.34	14.37	22.24	42.25
E	Less: Depreciation	9.41	8.69	4.62	36.08	12.97
F	Profit Before Tax	55.40	79.05	41.08	241.08	148.81
G	Less: Prov. For Tax	(1.27)	26.14	14.92	60.30	51.08
H	Profit After Tax	56.67	52.91	26.16	180.78	97.73
I	SEGMENT CAPITAL EMPLOYED					
i	Local	442.52	359.77	548.47	353.42	219.80
ii	Export	176.50	333.70	798.70	279.43	288.01
	TOTAL	619.02	693.47	1,347.17	632.84	507.81

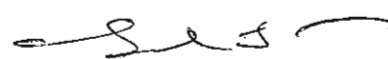
Note :

- The above results were received by the audit committee and taken on record at the meeting of the the Board of Directors of the company held on May 26 2017
- The statutory Auditors of the company have carried out a Limited Review alongwith the Audited Financials of the results for the half year ended 31st March 2017.
- The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales
- Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- During the year ended 31.03.2017, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- The Board of Directors have recommended the dividend @ 10% (P/Y 7.5%) (i.e Rs.0.50 per share) on the Paid Up Equity Share Capital of the company subject to approval of the shareholders in the forthcoming Annual General Meeting

Date : 26/05/2017

Place: MUMBAI

By order of the Board
For Vivid Global Industries Limited


SUMISH S.MODY
CHAIRMAN

