

**VIVID GLOBAL INDUSTRIES LIMITED**

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Revenue</b>					
(a) Revenue from operations	1,896.87	1,575.44	1,480.41	6,124.07	4,809.19
(b) Other income	6.09	13.36	25.80	23.94	19.25
<b>Total Revenue</b>	<b>1,902.96</b>	<b>1,588.80</b>	<b>1,506.21</b>	<b>6,148.01</b>	<b>4,828.44</b>
<b>2 Expenses</b>					
(a) Cost of Material Sold	1,508.42	1,189.35	1,114.29	4,714.29	3,607.33
(a) Employee benefits expense	44.30	47.01	45.51	200.64	180.90
(b) Finance Cost	20.36	19.30	18.10	60.66	54.64
(c) Depreciation and amortisation expenses	29.32	10.13	8.85	56.47	48.47
(d) Other expenses	199.72	210.77	179.91	646.26	547.70
<b>Total expenses</b>	<b>1,802.12</b>	<b>1,476.56</b>	<b>1,366.66</b>	<b>5,678.32</b>	<b>4,439.04</b>
<b>3 Profit / (loss) before exceptional item and tax ( 1 - 2 )</b>	<b>100.84</b>	<b>112.24</b>	<b>139.55</b>	<b>469.69</b>	<b>389.40</b>
<b>4 Exceptional items - gain / (loss), net</b>	<b>-</b>	<b>-</b>	<b>0.44</b>	<b>0.01</b>	<b>0.45</b>
<b>5 Profit / (loss) before tax ( 3 + 4 )</b>	<b>100.84</b>	<b>112.24</b>	<b>140.17</b>	<b>469.68</b>	<b>388.95</b>
<b>6 Tax expense</b>					
- Income tax - current	22.13	40.49	38.62	123.70	103.84
- Income tax - prior periods	-	-	-	-	-
- Deferred tax charge	6.53	-	-	6.53	14.89
- Total	<b>28.66</b>	<b>40.49</b>	<b>38.62</b>	<b>130.23</b>	<b>118.73</b>
<b>7 Net Profit from ordinary activities after tax ( 5 - 6 )</b>	<b>72.18</b>	<b>71.75</b>	<b>101.55</b>	<b>339.45</b>	<b>270.22</b>
<b>8 Other Comprehensive (Loss) / Income net of tax</b>					
<b>9 Total Comprehensive Income net of tax (7 + 8)</b>	<b>72.18</b>	<b>71.75</b>	<b>101.55</b>	<b>339.45</b>	<b>270.22</b>

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>10 Paid-up equity share capital (Face value Rs. 5/- per share)</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>
<b>11 Earnings per share</b> (of Rs 5/- each) (not annualised) :					
(a) Basic - Rs	0.79	0.79	1.11	3.72	2.96
(b) Diluted - Rs	0.79	0.79	1.11	3.72	2.96

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
operations	-	-	-	-	-
Local	1,347.24	1,022.05	946.68	3,924.34	3,373.54
Export	546.01	553.39	533.73	2,184.42	1,423.16
Others	9.71	13.36	26.33	39.25	31.74
<b>Income from operations (net)</b>	<b>1,902.96</b>	<b>1,588.80</b>	<b>1,506.74</b>	<b>6,148.01</b>	<b>4,828.44</b>

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLD43911

2	Segment Results profit before tax and interest operations					
	Local	126.06	94.51	94.47	435.74	383.40
	Export	28.06	51.17	46.32	179.92	133.38
	Others	9.71	13.36	29.06	39.25	31.74
	<b>Total</b>	<b>163.83</b>	<b>159.04</b>	<b>169.85</b>	<b>654.91</b>	<b>548.52</b>
	Less : i. Finance costs	20.36	19.30	18.10	60.66	54.64
	ii. Depreciation	29.32	10.13	8.85	56.47	48.47
	ii. Other un-allocable expenditure net of un-allocable income	13.30	-	-	68.09	56.01
	<b>Profit from ordinary activities after finance costs but before exceptional Items</b>	<b>100.85</b>	<b>129.61</b>	<b>142.90</b>	<b>469.69</b>	<b>389.40</b>
	Exceptional items -gain / (loss), net	-	17.37	2.73	0.01	0.45
	<b>Profit from ordinary activities before tax</b>	<b>100.85</b>	<b>112.24</b>	<b>140.17</b>	<b>469.68</b>	<b>388.95</b>
	Provision for Tax	28.24	40.49	38.62	130.23	118.73
	<b>Profit from ordinary activities after tax</b>	<b>72.61</b>	<b>71.75</b>	<b>101.55</b>	<b>339.45</b>	<b>270.22</b>
3	Capital employed operations					
	Local	845.00	782.58	404.69	730.67	592.63
	Export	188.09	423.73	228.16	301.70	206.17
	Others					
	Unallocable / corporate	65.09	10.22	-	65.82	49.06
	<b>Total</b>	<b>1,098.18</b>	<b>1,216.53</b>	<b>632.85</b>	<b>1,098.19</b>	<b>847.86</b>

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Assets</b>					
operations	-	-	-	-	-
Local	767.33	796.17	665.31	767.33	665.31
Export	91.04	141.96	223.47	91.04	223.47
Others	4.51	7.37	5.03	4.51	5.03
Unallocable / corporate	2,114.74	1,967.05	1,909.21	2,114.74	1,909.21
<b>Total Segment Assets</b>	<b>2,977.62</b>	<b>2,912.55</b>	<b>2,803.02</b>	<b>2,977.62</b>	<b>2,803.02</b>
<b>Segment Liabilities</b>					
operations	-	-	-	-	-
Local	-	-	-	-	-
Export	-	-	-	-	-
Others	33.93	38.14	12.21	33.93	12.21
Unallocable / corporate	1,845.51	1,657.87	1,942.95	1,845.51	1,942.95
<b>Total Segment Liabilities</b>	<b>1,879.44</b>	<b>1,696.01</b>	<b>1,955.16</b>	<b>1,879.44</b>	<b>1,955.16</b>
<b>Capital employed</b>	<b>1,098.18</b>	<b>1,216.53</b>	<b>847.86</b>	<b>1,098.18</b>	<b>847.86</b>

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region. As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

## Audited Standalone Balance Sheet as at March 31, 2019

Particulars	As at	
	March 31, 2019	March 31, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	700.64	633.39
Capital work-in-progress		
Other Intangible assets		
Financial assets		
Investments	4.08	4.08
Loans and advances		
Other financial assets		
Current tax assets (net)		
Deferred tax assets		
Other non-current assets	28.42	33.76
<b>Total Non Current Assets</b>	<b>733.14</b>	<b>671.23</b>
<b>Current Assets</b>		
Financial Assets		
Investments		
Trade receivables	862.88	887.48
Cash and cash equivalents	114.14	78.77
Other Bank Balances	198.06	228.01
Loans	370.51	251.95
Other financial assets	-	-
Inventory	698.38	685.10
Other current assets	0.51	0.48
<b>Total Current Assets</b>	<b>2,244.48</b>	<b>2,131.79</b>
<b>Total Assets</b>	<b>2,977.62</b>	<b>2,803.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	456.44	456.44
Reserve	675.67	391.42
Other Equity		
<b>Total Equity</b>	<b>1,132.11</b>	<b>847.86</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial liabilities		
Borrowings	19.85	37.04
Other financial liabilities	6.10	9.25
Provisions DTL	40.56	34.03
<b>Total Non Current Liabilities</b>	<b>66.51</b>	<b>80.32</b>
<b>Current Liabilities</b>		
Financial liabilities		
Trade payables	1,180.46	1,389.42
Other financial liabilities	166.12	164.05
Provisions	420.11	316.34
Other current liabilities	12.31	5.02
<b>Total current liabilities</b>	<b>1,779.00</b>	<b>1,874.83</b>
<b>Total Equity &amp; Liabilities</b>	<b>2,977.62</b>	<b>2,803.01</b>

**Notes :**

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 20 May, 2019.
2. The financial results for year ended March 31, 2019 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.
3. The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2018. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2018 and figures for year ended March 31, 2019, quarter and half year ended September, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

- (i) equity as at March 31, 2019
- (ii) total comprehensive income for the quarter and year ended March 31, 2019 and
- (ii) total comprehensive income for the year ended March 31, 2019

**i) Equity Reconciliation**

( Rs. In lakhs )

Particulars	As at
	March 31, 2019
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
<b>Equity as per Ind AS</b>	<b>456</b>

**ii) Total comprehensive income reconciliation**

Particulars	Profit Reconciliation		
	For the Quarter ended	For the year ended	Year ended
	March 31, 2019	March 31, 2019	March 31, 2018
	(Audited)	(Audited)	(Audited)
<b>Net Profit as per Previous GAAP</b>	<b>72.18</b>	<b>339.45</b>	<b>270.22</b>
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
<b>Net profit for the period as per IND AS</b>			
Other Comprehensive Income			
<b>Total Comprehensive Income</b>	<b>72.18</b>	<b>339.45</b>	<b>270.22</b>

4. Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.

**VIVID GLOBAL INDUSTRIES LIMITED**

Registered Office : D-21/1, MIDC TARAPUR VIA BOHSAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net foreign exchange (gain) / loss	(14.57)	(34.67)	-	(12.53)	(15.39)
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations	(15)	(35)	-	(13)	(15)

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.  
7. The Board of Directors have proposed to declare the Dividend @ 10% (P/Y 10%) on the Paid Up Equity Share Capital of the Company.  
8. Tax Liability for the quarter under review, is under the Normal Income Tax for the year ended on 31/03/2019.

Place : Mumbai, India

Date : 20 May, 2019



VIVID GLOBAL INDUSTRIES LTD.

Managing Director