

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024

A.

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Income from Operations	995.35	906.02	917.40	3,441.04	3,619.96
	Other Income	13.53	11.53	13.16	45.96	43.29
1	Total Income from operations (net)	1,008.88	917.55	930.56	3,487.00	3,663.25
	Expenses					
	a. Cost of Material Consumed					
	b. Purchase of Goods	720.50	641.96	751.75	2,519.61	2,836.93
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.64	22.12	(83.35)	(6.05)	(60.29)
	d. Employee benefits expense	61.53	65.32	57.84	240.43	248.00
	e. Power & Fuel	3.78	5.00	5.20	15.96	2.28
	f. Freight & Forwarding Charges	3.42	4.41	4.66	11.30	7.11
	g. Finance Cost	18.25	6.94	(6.06)	43.84	31.19
	h. Depreciation and Amortisation expense	18.56	20.02	19.36	78.14	78.10
	i. Extra Ordinary Expenses	-	-	-	-	-
	j. Other Expenses	150.65	147.50	163.19	563.28	522.84
2	Total Expenses	1,000.33	913.26	912.59	3,466.52	3,666.18
3	Profit / (Loss) from Operations before Tax (1 - 2)	8.55	4.29	17.97	20.48	(2.93)
	Tax Expense					
	Current Tax	9.87	1.19	3.95	13.36	5.97
	Deferred Tax	(11.13)	-	9.92	(11.13)	9.92
4	Total Tax Expenses	(1.26)	1.19	13.86	2.23	15.89
5	Profit from continuing operations after tax	9.81	3.10	4.11	18.25	(18.82)
6	Profit from discontinued operations before tax	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-
9	Profit from discontinued operations after tax (6+7-8)	-	-	-	-	-
10	Profit for the period (5+9)	9.81	3.10	4.11	18.25	(18.82)
	Dividends					
	Interim Dividend	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-
11	Total Dividend	-	-	-	-	-
12	Profit for the period (10-11) (After dividends)	9.81	3.10	4.11	18.25	(18.82)
13	Other Comprehensive Income					
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-
	Total Comprehensive Income (net of Taxes) (i+ii)	-	-	-	-	-
14	Total Other Comprehensive Income for the Period (10+13)	9.81	3.10	4.11	18.25	(18.82)
15	Total Other Comprehensive Income for the Period (12+13) (After Dividends)	9.81	3.10	4.11	18.25	(18.82)
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44
17	Debt Capital					
18	Debt Redemption Reserve					
19	Other Equity	1,033.40	1,023.59	1,015.15	1,033.40	1,015.15
20	Earning Per Share for Continuing Operations					
	Basic & Diluted	0.11	0.03	0.04	0.20	(0.21)
21	Earning Per Share for Discontinuing Operations					
	Basic & Diluted	-	-	-	-	-
22	Earning Per Share for Continuing & Discontinuing Operations					
	Basic & Diluted	0.11	0.03	0.04	0.20	(0.21)
	Basic & Diluted (After Dividend)	0.11	0.03	0.04	0.20	(0.21)
	Debt Equity Ratio	0.26	0.13	0.15	0.26	0.15
	Debt Service Coverage Ratio	11.26	5.97	19.90	0.92	(0.05)
	Interest Service Coverage Ratio	5.65	4.51	47.12	7.69	(0.75)



REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
1	SEGMENT REVENUE					
	Local	607.26	463.76	563.57	2,321.08	2,062.66
	Export	388.09	442.26	353.83	1,119.96	1,557.30
		995.35	906.02	917.40	3,441.04	3,619.96
	Add: Unallocated/ Other Income	13.53	11.53	13.16	45.96	43.29
	REVENUE FROM OPERATION	1,008.88	917.55	930.56	3,487.00	3,663.25
2	SEGMENT RESULTS (Profit before Interest & Tax)					
	Local	593.65	448.28	553.42	2,265.99	2,023.72
	Export	381.74	435.26	345.61	1,096.99	1,521.16
	Total Segment Result	975.39	883.54	899.03	3,362.98	3,544.87
	Less: Finance Cost	18.25	6.94	(6.06)	43.84	31.19
	Less: Unallocated Expenses / (Income)	948.59	872.31	887.12	3,298.66	3,516.61
	Total Profit Before Tax	8.55	4.29	17.97	20.48	(2.93)
3	SEGMENT ASSETS					
	Local	389.40	506.85	521.75	389.40	521.75
	Export	288.87	-	141.16	288.87	141.16
	Total Segment Assets	678.27	506.85	662.91	678.27	662.91
	Unallocable Assets	2,359.76	2,146.79	2,669.49	2,359.76	2,669.49
	TOTAL ASSETS	3,038.03	2,653.64	3,332.40	3,038.03	3,332.40
4	SEGMENT LIABILITIES					
	Local	-	-	-	-	-
	Export	-	-	-	-	-
	Total Segment Liabilities	-	-	-	-	-
	Unallocable Liabilities	3,038.03	2,653.64	3,332.40	3,038.03	3,332.40
	TOTAL LIABILITIES	3,038.03	2,653.64	3,332.40	3,038.03	3,332.40
Information relating to Discontinued operations						
	Particulars	Quarter Ended			Year Ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
1	Segment Revenue	-	-	-	-	-
2	Segment Result (Before Tax)	-	-	-	-	-
3	Segment Assets	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-
	Particulars	Quarter Ended			Year Ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Inter Segment Revenue	-	-	-	-	-



Standalone Audited Balance Sheet as on 31st March 2024

Particulars	As at March 31 2024	As at March 31 2023
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	469.55	539.27
(b) Right of use assets	-	-
(c) Capital Work-in-Progress	-	-
(d) Investment Properties	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	-	-
(g) Intangible Assets Under Development	-	-
(h) Biological Assets Other Than Bearer Plants	-	-
(i) Financial Assets	-	-
(i) Investments	4.08	4.08
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-current Assets	92.69	88.09
SUB-TOTAL	566.32	631.44
2. CURRENT ASSETS		
(a) Inventories	1,139.84	1,133.80
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	678.27	662.91
(iii) Cash and Cash Equivalents	200.49	40.69
(iv) Bank Balances other than (iii) above	242.18	262.23
(v) Loans	-	-
(vi) Other Financial Assets	-	-
(c) Other Current Assets	210.92	601.34
SUB-TOTAL	2,471.71	2,700.96
TOTAL ASSETS	3,038.03	3,332.40
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	456.44	456.44
(b) Other equity	1,033.40	1,015.15
	1,489.84	1,471.59
2. LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities	-	-
(i) Borrowings	6.03	9.12
(ii) Trade Payable	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred ta liabilities (net)	46.52	57.65
(d) Other non current liabilities	8.54	9.33
	-	-
SUB-TOTAL	61.08	76.10
CURRENT LIABILITIES		
(a) Financial liabilities	-	-
(i) Borrowings	388.42	211.72
(ii) Trade payables	920.33	1,014.41
(iii) Other financial liabilities	-	-
(b) Provisions	155.85	539.47
(c) Other current liabilities	22.51	19.12
(d) Current tax liabilities (net)	-	-
	-	-
SUB-TOTAL	1,487.10	1,784.71
TOTAL EQUITY AND LIABILITIES	3,038.03	3,332.40



Standalone Statement of Cash Flows for the year ended 31 March 2024

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A Cash flows from operating activities		
Profit before tax from continuing operations	20.48	(2.93)
Profit before tax from discontinuing operations	-	-
	20.48	(2.93)
Adjustments for		
Depreciation and amortisation expense	78.14	78.10
Finance costs	43.84	31.19
Interest income	-	-
Dividend income	-	-
Provision for employee benefits expense	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-
Provision for contingencies (net)	-	-
Provision for exceptional items	-	-
Foreign exchange gain (net)	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-
Difference in interim dividend adjusted	-	-
Operating profit before working capital changes	142.46	106.37
Adjustments for		
Trade receivables, other financial assets and other assets	375.05	211.16
Inventories	(6.05)	(60.29)
Trade payables, other financial liabilities and other liabilities	(474.31)	(40.93)
Cash generated from operations	37.17	216.31
Taxes paid (net of refund)	(13.36)	(5.97)
Proposed Dividend	-	-
Net cash generated from operating activities	23.81	210.34
B Cash flows from investing activities		
	-	-
	-	-
Acquisition of property, plant and equipment (including capital work-in-progress)	(8.42)	(20.29)
Acquisition of intangible assets (including intangible asset under development)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of other non-current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of current investments	-	-
Investment in subsidiary	-	-
Bank balances not considered as cash and cash equivalent	-	-
Payment on acquisition of business	-	-
(Payment on)/proceeds from sale of discontinued operations	-	-
Interest received	-	-
Dividend received	-	-
Net cash used in investing activities	(8.42)	(20.29)
C Cash flows from financing activities		
Proceeds from borrowings	176.69	5.09
Repayment of borrowings	(8.49)	(208.75)
Repayment towards lease liabilities	-	-
Finance costs paid	(43.84)	(31.19)
Bank balances in dividend and restricted account	-	-
Reduction in Dividend Paid for FY 2018-19	-	-
Dividends paid including distribution tax	-	-
Net cash used in financing activities	124.36	(234.85)
Net decrease in cash and cash equivalents	139.76	(44.80)
Cash and cash equivalents as at 1 April	302.92	347.72
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-
Cash and cash equivalents as at 31 March	442.67	302.92



Notes :

1 Total comprehensive income reconciliation

Particulars	Quarter Ended			Year Ended	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
Net Profit as per Previous GAAP	9.81	3.10	4.11	18.25	(18.82)
Fair value of investment designated at FVTPL					
Employee Benefit Expenses					
Revenue recognition - multiple element accounting					
Others					
Net profit for the period as per IND AS	9.81	3.10	4.11	18.25	(18.82)
Other Comprehensive Income					
Total Comprehensive Income	9.81	3.10	4.11	18.25	(18.82)

2 Equity Reconciliation

Particulars	Quarter Ended			Year Ended	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund					
Taxes					
Others					
Equity as per Ind AS	456.44	456.44	456.44	456.44	456.44

3 Foreign Exchange Gain/ Loass

Particulars	Quarter Ended			Year Ended	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
Net Foreign Exchange (Gain)/ Loss	(4.51)	(11.34)	(18.31)	(15.85)	(11.84)
Net Foreign Exchange (Gain)/ Loss arising from hedging	-	-	-	-	-

- 4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 17 May 2024.
- 5 The statutory Auditors of the company have carried out a Audited Review of the results for the Quarter ended March 31st 2024.
- 6 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.
- 7 Figure for the corresponding period/ previous year have been rearranged and regrouped wherever necessary.
- 8 During the Quarter ended 31st March 2024, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 9 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.
- 10 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 31st March 2024.
- 11 Formula used for calculation of Ratios (Continuing operations):
 - a) Debt Equity Ratio = Debt / Equity
(Debt: Long-term borrowings +Current maturities of long term borrowings +Short-term borrowings)
(Equity: Shareholder's Funds)
 - b) Debt Service Coverage Ratio = Profit before Interest and Tax / (Interest + Principal repayments)
- 12 As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets,trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

VIVID GLOBAL INDUSTRIES LTD.

Place : Mumbai
Date : 17 May, 2024

SUMISH S. MODY
MANAGING DIRECTOR

